

<p>कोल इण्डिया लिमिटेड कंपनी सचिवालय 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन-0332324555, ईमेल: complianceofficer.cil@coalindia.in वेबसाइट: www.coalindia.in सी आई एन - L23109WB1973GOI028844</p>	 <p>एक महारत्न कंपनी A Maharatna Company</p>	<p>Coal India Limited Company Secretariat Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-5555, E-MAIL: complianceofficer.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
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Ref.No.CIL:XI(D):4157/4156:2025:

Dated: 07.05.2025

To,
Listing Department,
Bombay Stock Exchange Limited,
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited
Ref: ISIN – INE522F01014

Sub: Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the 4th Quarter and Financial Year ended 31st March' 2025 and declaration of Final Dividend for FY 2024-25.

Dear Sir/Madam,

In terms of Regulation 30 read with Regulation 33 of the Listing Regulations 2015, we are enclosing herewith the Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the 4th Quarter and Financial Year ended 31st March 2025. We are also enclosing the declaration of unmodified opinion (emphasis of matter) for the financial year ended 31st March'25. The Audited financial results were reviewed by the Audit Committee held on date and have been taken on record by the Board of Directors of Coal India Limited at its meeting held on date.

Further, the Board of Directors in its meeting held on date had recommended payment of Final Dividend for the financial year 2024-25 @ Rs. 5.15/- per share of the face value of Rs 10/- as recommended by the Audit Committee of CIL in its meeting held on date subject to the approval of the Members at the ensuing Annual General Meeting ("AGM") of the Company. The dividend would be paid within 30 days from the date of declaration at the AGM. The Record Date for Final Dividend would be fixed and intimated in due course.

The meeting of Board of Directors commenced at 14:30 Hrs and concluded at 16.35 Hrs

Yours faithfully,

बी पी दुबे/B.P Dubey
Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

कोल इण्डिया लिमिटेड

(महारात्र कंपनी)

(भारत सरकार उपक्रम)

वित्त डिविजन,

'कोल भवन', प्रेमिसिज सं.04 एमएआर,

प्लॉट सं.-एएफ-III, एक्सन एरिया-1 ए, न्यूटाउन, राजरहाट,

कोलकाता-700 156,

वेबसाइट: www.coalindia.in

सी आई एन सं. L23109WB1973GOI028844



5 DECADES OF UNEARTHING ENERGY

COAL INDIA LIMITED

(A Maharatna Company)

(A Govt. of India Undertaking)

Finance Division,

'Coal Bhawan', Premises No.04-MAR,

Plot No-AF-III, Action Area - 1A,

New Town, Rajarhat Kolkata - 700 156

Website: www.coalindia.in

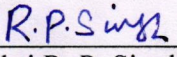
CIN No.L23109WB1973GOI028844

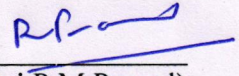
Declaration of Audited Financial Results of Coal India Limited (Standalone & Consolidated) with Unmodified Opinion (Emphasis of matter) for the 4th Quarter and financial year ended 31st March'2025

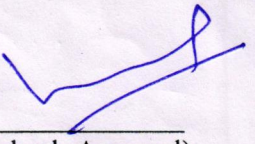
We hereby declare that Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the 4th Quarter and financial year ended 31st March'2025 expresses an Unmodified Opinion (Emphasis of matter).

FOR LODHA & CO. LLP
Chartered Accountants
(ICAI FR No 301051E / E300284)

FOR COAL INDIA LIMITED


(Shri R. P. Singh)
Partner
Membership No: 052438


(Shri P M Prasad)
Chairman-Cum Managing Director
& CEO
DIN-08073913


(Shri Mukesh Agrawal)
Director(Finance) & CFO
DIN - 10199741

Place: Kolkata
Date: 07-05-2025



Independent Auditors' Report

The Board of Directors
Coal India Limited
3rd floor, Core-2 Premises no-04-MAR,
Plot no- AP-III, Action Area-1 A,
Newtown, Rajarhat,
Kolkata- 700163

Report on the Audit of Consolidated Financial Results**Opinion**

We have audited the accompanying consolidated financial results of **Coal India Limited** (hereinafter referred to as 'Company or the Holding Company), and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive profit of its Joint Ventures for the quarter and year ended March 31, 2025 and the notes thereon (hereinafter referred to as the "Consolidated Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (herein referred as "Listing Regulation 2015"). The consolidated financial results have been initialed by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements and other financial information of subsidiaries and joint ventures referred to in Other Matter paragraph below, the results:

- a) Include the financial results of the following entities:

Subsidiaries:

- i. Eastern Coalfields Limited (ECL)
- ii. Bharat Coking Coal Limited (BCCL)
- iii. Central Coalfields Limited (CCL)
- iv. Northern Coalfields Limited (NCL)
- v. Western Coalfields Limited (WCL)
- vi. South Eastern Coalfields Limited (SECL)
- vii. Mahanadi Coalfields Limited (MCL)
- viii. Central Mine Planning and Design Institute Limited (CMPDIL)
- ix. CIL Solar PV Limited
- x. CIL Navikarniya Urja Limited
- xi. Coal India Africana Limitada, Mozambique
- xii. Bharat Coal Gasification & Chemicals Limited (BCGCL) (with effect from 21st May 2024)



Step down Subsidiaries:

- xiii. Jharkhand Central Railway Limited (JCRL)
- xiv. Chhatisgarh East Railway Limited (CERL)
- xv. Chhatisgarh East West Railway Limited (CERL)
- xvi. Mahanadi Coal Railway Limited (MCRL)
- xvii. Mahanadi Basin Power Limited (MBPL)
- xviii. MJSJ Coal Limited
- xix. MNH Shakti Limited

Joint Ventures:

- i. International Coal Ventures Private Limited.
 - ii. CIL NTPC Urja Private Limited.
 - iii. Talcher Fertilizers Limited. (TFL)
 - iv. Hindustan Urvarak and Rasayan Limited (HURL)
 - v. Coal Lignite Urja Vikas Private Limited;
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles and practices generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company and its Subsidiaries and Joint Ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in 'Other Matters' paragraph below is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Emphasis of Matter

We draw attention to the following matters relevant to the Consolidated Financial Results:

- a. Note No.5 regarding carrying forward of input tax credit on GST paid on input materials/services available for utilization against GST on output. GST liability on coal is 5% whereas the inputs are being taxed at various rates including at 12%, 18% and 28% and GST Input tax credit getting accumulated amounting to Rs. 17,006.36 crores and remaining unutilized therefore as at March 31, 2025 (March 31, 2024: Rs 14,282.91 crores) largely relate to such inverted duty structure mainly on account of tax rate of 18% being levied on input materials and services. The amount is not refundable in terms of notification issued in this respect and is therefore available only for utilization against duty on output and has been carried forward in the financial statements due to the reasons stated in said note based on the financial results of the respective subsidiaries as audited by their respective auditors and submitted to us for consolidation.



- b. Note no. 6, regarding Supreme court decision dealing with State Government's entitlement for levies for usage of land for mining operations, financial effect of which due to the reason stated in the said note is pending determination as on this date.
- c. Note No. 7, dealing with recent High Court judgement on the expenses for overburden removal in case of one of the subsidiary (NCL) being considered as capital in nature for income tax purposes.
- d. Consequential adjustments and impact with respect to (a), (b) and (c) above as such cannot be commented upon by us.
- e. Note No 8, dealing with the accounting policy being followed relating to stripping activity of the group following the direction by Accounting Standard Board received by the company in the previous year. As mentioned in the said note, the group had decided to follow Appendix B "Stripping Costs in the Production phase of a surface mine" in terms of IND AS 16 -Property, Plant and Equipment for the purpose of such accounting. However, the stripping activity provision created in earlier years and outstanding as on 1.04.2022 has been continued and has been adjusted to the statement of Profit and Loss in a systematic manner over the years. Accordingly, Rs. 2,881.75 Crores for the year ended 31.03.2025 (including for the quarter ended 31.03.2025 Rs. 254.64 Crores) (for the year ended 31.03.2024 Rs.2438.44 crores including for the quarter ended 31.03.2024 Rs. 803.09 Crores) having impact on the financial results to that extent has been written back leaving a balance of Rs. 58,468.52 Crores as on 31.03.2025 (31.03.2024 Rs. 61,350.26 Crores) carried forward as provisions having impact on other equity to that extent which as stated will be so adjusted and recognized in the statement of profit and loss in subsequent periods, having an impact on the financial results and other equity to that extent of the respective periods. The reversal of the provision being based on quantum of overburden removal as against technically assessed ratio in this respect and the same being a technical matter reliance has been placed by us on the management's representation and on the financial results of the respective subsidiaries as audited by their statutory auditors and reported upon by them.

Our opinion on the statement is not modified in respect of above matters.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the consolidated financial statements of the Company. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the Net Profit for the year ended March 31, 2025 and other comprehensive income and other financial information of the Group and Joint Ventures in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Company and Joint Ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its Joint Ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors are responsible for assessing the Company and its Joint Ventures' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its Joint Ventures or to cease



operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Group and its Joint Ventures.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its Subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its Subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Company and its Joint Ventures to express an opinion on consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and



performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matters

- a. We did not audit the financial statements/ financial information of eleven subsidiaries (including step down subsidiaries) included in the consolidated financial statements for the year ended March 31, 2025, whose financial statements reflect total assets of Rs. 2,48,271.42 crores and total net assets of Rs. 94,035.76 crores as at March 31, 2025, total revenues of Rs 1,53,672.51 crores, total net profit after tax of Rs. 34,268.36 crores, total comprehensive income of Rs. 33,676.26 Crores and net cash inflow of Rs. 5,101.59 crores for the year ended as on that date as considered in the audited consolidated financial results. The Consolidated Financial Results also include the Group's share of total net profit after tax of Rs. 0.01 Crore and total comprehensive income of Rs. 0.01 Crore for the year ended as on that date as considered in the consolidated financial results, in respect of one joint venture. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and Joint Venture, is based solely on the reports of the other auditors after considering the requirements of Standard of Auditing (SA 600) on 'Using the work of another auditor including materiality' and the procedures performed by us as already stated above.
- b. The consolidated Audited financial results include the financial result of one subsidiary (Coal India Africana Limitada, Mozambique) which have not been audited by their auditor, whose financial statements reflect total assets of Rs. 0.59 crores and total net assets/(liabilities) of Rs. (53.72) crores as at March 31, 2025, total revenues of Rs Nil crores, total net profit/(loss) after tax of Rs. (0.06) crores, total comprehensive income/(loss) of Rs. (0.05) Crores and net cash inflow/(outflow) of Rs. (0.08) crores for the year ended as on that date as considered in the audited consolidated financial results. Further, the financial results for year ended 31st March, 2025 of the foreign subsidiary Coal India Africana Limitada has been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and has accordingly been considered for consolidation. The differences with respect to Indian Generally Accepted Accounting Principles (GAAP) if any, have not been given effect to such consolidation. This Financial Statement is unaudited and has been approved and certified by the subsidiary management and furnished to us by the Parent's Management. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such financial statements and other financial informations.
- c. The Consolidated Audited Financial Results also include the Group's share of net profit after tax of Rs. 462.25 Crores and total comprehensive income of Rs. 460.08 Crores for the year ended March 31, 2025 respectively, in respect of three joint ventures, based on their financial statements which have not been audited by their auditors. These financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, are based solely on such Unaudited



Financial Statements.

- d. In case of one Joint Venture (International Coal Ventures Private Limited), the Financial Statements for the year ended 31st March, 2025 have not been submitted to the Holding Company and as such these have not been considered for consolidation.
- e. According to the information and explanations given to us by the Parent's Management, the financial informations/ financial results of the entities as dealt with in para (b), (c) and (d) above are not material to the group.
- f. The tenure of six erstwhile independent directors of the holding company have expired during the period from 01.11.2024 to 27.03.2025. Moreover, induction of independent women director in holding company has also not taken place since more than three years upto 27th March 2025. In absence of requisite number of independent directors, the composition of the Board of Directors and sub committees including Audit Committee and Nomination and Remuneration Committee, as required in terms of the provisions of section 149, 177 and 178 of the Companies Act 2013 (the Act) and Regulation 17, 18, 19 read with Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulation) as such have not been in the compliance of the provisions and requirements thereof for the above period in case of the holding company. Pending regularization of the constitution of the committee as above, Stock exchanges have levied penalty on the Holding Company from time to time.
- The Audit committee with requisite member has however being constituted with effect from 28.03.2025 and the consolidated financial results for the quarter and year ended 31.03.2025 have duly been recommended for approval by the said committee.
- g. Certain debit/credit balances including trade receivables, other current and non-current assets, trade payables, other financial liabilities and other current and non-current liabilities in the Group are pending independent confirmation and consequential reconciliation thereof.
- h. Other Current Liabilities include Rs.2,373.41 Crore pertaining to the CESS Equilisation account taken as per the Audited Financial Statements of its subsidiary company Eastern Coalfields Limited. This represents the differential with respect to payment of CESS on production of coal and realization made from the customers as per the notification and procedure followed in this respect.
- i. Other current liabilities include Rs. 3,377.09 crores pertaining to certain levies/fees i.e terminal tax, composition user fees, of Madhya Pradesh Gramin Avsanrachna Tatha Sadak Vikas Adhinyam (MPGATVA) etc taken as per the Audited Financial Statements of the relevant subsidiaries. These represent the amount realised from the customers which pending final outcome/settlement to be arrived in respect of the said levies/fees and deposit thereof to the authorities under respective laws and regulations, remained unpaid as on 31st March 2025.
- j. The determination of the transactions with MSME vendors and balances thereof, have been done based on the certificate received from the respective parties as available from the system. In absence of complete reconciliation in this respect, completeness of the disclosures in respect of MSME vendors, interest liability thereon as per MSME Act, Income tax computations as such need to be ascertained.



- k. The Consolidated Financial Results include the figures for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to December 31, of the relevant financial year. The year-to-date figures pertaining to the period upto 31st December were only reviewed by us as required under Listing Regulations.

Our opinion on Consolidated Financial Results in respect of the above matters is not modified.



Place: Kolkata
Date: 7th May, 2025

For Lodha & Co LLP
Chartered Accountants
Firm's ICAI Registration No. 301051E/ E300284

R.P. Singh
R P Singh
Partner
Membership No. 052438
UDIN: 25052438BMONNK4321



Coal India Limited

Registered office:
Coal Bhawan

Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700163
Web: www.coalindia.in

CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

(₹ in crore)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
	Income:					
1	Revenue from operations					
	(a) Sales	34,156.35	32,358.98	34,263.89	126,956.76	130,325.65
	(b) Other operating income	3,668.19	4,499.64	3,949.59	16,412.16	14,436.77
	Revenue from operations (a+b)	37,824.54	36,858.62	38,213.48	143,368.92	144,762.42
2	Other income	3,937.22	2,143.20	2,244.11	9,470.06	7,969.08
3	Total income (1+2)	41,761.76	39,001.82	40,457.59	152,838.98	152,731.50
4	Expenses					
	(a) Cost of materials consumed	3,481.31	2,874.79	3,361.62	11,246.95	11,580.04
	(b) Changes in inventories of finished goods/work in progress and stock in trade	(3,104.09)	(593.21)	(2,941.19)	(2,303.35)	(1,521.50)
	(c) Employee benefits expense	12,088.78	11,221.58	13,536.20	46,249.13	48,782.58
	(d) Finance costs	241.14	225.54	232.18	883.65	819.37
	(e) Depreciation/amortization/ impairment expense	2,781.77	2,513.47	1,892.34	9,145.49	6,735.42
	(f) Stripping activity adjustment	(561.26)	(833.56)	(740.75)	(4,105.52)	(3,699.73)
	(g) Contractual expense	9,499.43	8,503.34	7,987.65	31,811.50	27,439.88
	(h) Other expenses	4,630.22	3,368.44	5,622.36	13,407.20	14,209.66
	Total expenses (a to h)	29,057.30	27,280.39	28,950.41	106,335.05	104,345.72
5	Profit/(loss) before share of Joint venture profit/(loss) (3-4)	12,704.46	11,721.43	11,507.18	46,503.93	48,385.78
6	Share of joint venture profit/(loss)	168.73	70.99	74.39	462.26	426.83
7	Profit/(loss) before tax (5+6)	12,873.19	11,792.42	11,581.57	46,966.19	48,812.61
8	Tax expense					
	Current tax	3,156.68	3,038.35	4,312.93	11,148.08	11,576.35
	Deferred tax	123.98	262.85	(1,261.75)	516.01	(132.87)
9	Profit/(loss) for the period/ year (7-8)	9,592.53	8,491.22	8,530.39	35,302.10	37,369.13
10	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	(251.21)	119.43	(602.47)	(836.98)	(523.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	63.16	(30.17)	128.04	210.11	108.07
	B (i) Items that will be reclassified to profit or loss	0.01	-	-	0.01	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(188.04)	89.26	(474.43)	(626.86)	(415.45)





Coal India Limited
Registered office:
Coal Bhawan
Premises No-04 MAR,
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Web: www.coalindia.in
CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2025

(₹ in crore)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
11	Total comprehensive income for the period/ year (comprising profit/(loss) and other comprehensive income for the period/year) (9+10)	9,404.49	8,580.48	8,055.96	34,675.24	36,953.68
12	Profit attributable to:					
	Owners of the company	9,604.02	8,505.57	8,572.14	35,358.16	37,402.29
	Non-controlling interest	(11.49)	(14.35)	(41.75)	(56.06)	(33.16)
13	Other comprehensive income attributable to:					
	Owners of the company	(188.04)	89.26	(474.43)	(626.86)	(415.45)
	Non-controlling interest	-	-	-	-	-
14	Total comprehensive income attributable to:					
	Owners of the company	9,415.98	8,594.83	8,097.71	34,731.30	36,986.84
	Non-controlling interest	(11.49)	(14.35)	(41.75)	(56.06)	(33.16)
15	Earnings per share (EPS) (Face value ₹ 10 /-each)*					
	(1) Basic (in ₹)	15.58	13.80	13.91	57.37	60.69
	(2) Diluted (in ₹)	15.58	13.80	13.91	57.37	60.69
16	Paid-up equity share capital (Face value of share ₹ 10 /- each)	6,162.73	6,162.73	6,162.73	6,162.73	6,162.73
17	Other equity				92,942.19	76,567.05

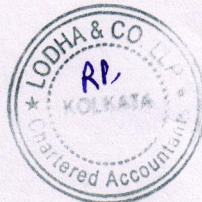
* EPS is not annualised for the quarter



(₹ in Crore)

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

	As at	
	31-03-2025	31-03-2024
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	76,639.85	67,900.41
(b) Capital work in progress	15,888.64	14,738.66
(c) Exploration and Evaluation assets	3,645.30	5,049.58
(d) Intangible assets	2,579.89	2,718.21
(e) Intangible assets under development	6,496.27	4,221.64
(f) Financial assets		
(i) Investments	4,416.07	3,859.31
(ii) Loans	389.86	358.71
(iii) Other financial assets	19,668.15	18,010.69
(g) Deferred tax assets (Net)	2,694.71	3,141.29
(h) Non-current tax assets (Net)	-	71.14
(i) Other non-current assets	31,586.21	13,719.26
TOTAL NON-CURRENT ASSETS	164,004.95	133,788.90
(2) Current assets		
(a) Inventories	12,613.70	10,177.23
(b) Financial assets		
(i) Investments	3,175.26	3,251.10
(ii) Trade receivables	12,727.72	13,255.75
(iii) Cash and cash equivalents	11,160.68	6,008.71
(iv) Other bank balances	23,054.63	24,226.46
(v) Loans	18.90	21.59
(vi) Other financial assets	2,475.77	2,698.51
(c) Current tax assets (Net)	9,822.62	9,064.13
(d) Other current assets	21,144.14	35,179.88
TOTAL CURRENT ASSETS	96,193.42	103,883.36
TOTAL ASSETS	260,198.37	237,672.26
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,162.73	6,162.73
Other equity	92,942.19	76,567.05
Equity attributable to equityholders of the company	99,104.92	82,729.78
Non-controlling interests	845.77	852.12
TOTAL EQUITY	99,950.69	83,581.90
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,385.75	5,617.20
(ia) Lease liabilities	146.46	156.29
(ii) Other financial liabilities	3,427.31	3,469.26
(b) Provisions	74,531.52	74,311.01
(c) Deferred tax liabilities (Net)	1,831.90	1,822.16
(d) Other non-current liabilities	8,183.09	7,441.90
TOTAL NON-CURRENT LIABILITIES	95,506.03	92,817.82
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,522.65	671.82
(ia) Lease liabilities	90.87	77.72
(ii) Trade payables		
(A) Total outstanding dues of micro, small and medium enterprises; and	164.77	157.38
(B) Total outstanding dues of Creditors other than micro, small and medium	10,040.86	8,228.27
(iii) Other financial liabilities	17,202.86	16,148.19
(b) Other current liabilities	29,494.17	29,110.25
(c) Provisions	6,222.35	6,680.58
(d) Current tax liabilities (Net)	3.12	198.33
TOTAL CURRENT LIABILITIES	64,741.65	61,272.54
TOTAL EQUITY AND LIABILITIES	260,198.37	237,672.26





STATEMENT OF AUDITED CONSOLIDATED CASH FLOW

(₹ in Crore)

	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	46,966.19	48,812.61
Adjustments for :		
Share of Joint Venture	(462.26)	(426.83)
Depreciation, amortisation and impairment expenses	9,145.49	6,735.42
Interest and other income from investment	(3,389.34)	(3,881.77)
Finance Costs	877.97	819.37
(Profit)/Loss on sale of Property, Plant and Equipment	0.53	(18.85)
Liability and provision written back	(2,495.78)	(1,155.13)
Allowances and Provisions	540.69	1,189.79
Write off	186.99	81.64
Stripping Activity Adjustment	(4,105.52)	(3,699.73)
Foreign Exchange rate variance	7.03	(4.78)
Cash flows from operating activities before changes in following assets and liabilities	47,271.99	48,451.74
Trade Receivables	1,575.50	(1,146.66)
Inventories	(2,682.95)	(2,067.08)
Loans and advances and other financial assets	(84.04)	446.51
Other current and non current Assets	(6,507.68)	(5,101.20)
Trade payables	1,819.98	(163.53)
Other financial liabilities	1,132.37	1,960.03
Other current and non current liabilities	2,293.63	(1,230.76)
Provisions	(3,738.92)	(11,319.26)
Cash Generated from Operation	41,079.88	29,829.79
Income Tax (Paid)	(11,880.22)	(11,726.69)
Net Cash Flow generated from Operating Activities (A)	29,199.66	18,103.10
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments, Capital work in progress and Intangible assets	(12,803.58)	(16,379.95)
Proceeds from Sale of Property, Plant and Equipments	53.56	71.42
Payments for Exploration and Evaluation Asset	(489.39)	(441.39)
Realisation of deposits/(Deposits) with Banks	(387.18)	8,435.97
Proceeds from/(Investment in) Mutual Fund, Shares etc.	384.64	1,228.28
Payment for Equity investment in Joint Venture	(96.67)	(347.02)
Interest received on Investment	3,262.26	2,946.89
Net Cash used in Investing Activities (B)	(10,076.36)	(4,485.80)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from /(Repayment of) non current borrowings	1,733.43	1,501.12
Proceeds from /(Repayment of) current borrowings	1,511.03	(5.13)
Repayment of lease liabilities (including interest)	(89.26)	(73.11)
Interest paid	(225.18)	(224.30)
Dividend paid on Equity shares/deposited in Investor Education and protection fund	(16,238.52)	(15,097.85)
Net Cash (used in)/generated from Financing Activities (C)	(13,308.50)	(13,899.27)
Net Increase / (Decrease) in Cash and Cash equivalent (A+B+C)	5,814.80	(281.97)
Cash and Cash equivalent as at the beginning of the year	5,345.46	5,627.43
Cash and Cash equivalent as at the end of the year	11,160.26	5,345.46
Reconciliation of Cash and Cash equivalents		
Cash and Cash equivalents (Net of ₹ 0.42 crore (P.Y. ₹ 663.25 crore) being bank Overdraft under current liabilities)	11,160.26	5,345.46

The above statement of cash flow is prepared in accordance with the Indirect Method prescribed in Ind AS 7 - 'Statement of Cash flows.



Notes to the consolidated financial results:

1. The above consolidated financial results, have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 07-05-2025. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have audited the above consolidated financials for the year ended 31-03-2025.
- 2(a) For the preparation of consolidated financial results, Coal India Africana Limitada (the foreign subsidiary of Coal India Limited) has been considered on the basis of management certified unaudited financial statements for the year ended 31.03.2025.
- (b) Bharat Coal Gasification & Chemicals Limited (CIL's share 51% of share capital) incorporated on 21st May, 2024 has been considered in consolidated financial results on the basis of audited financial statements for the year ended 31.03.2025 and Coal Gas India Limited (CGIL) incorporated on 25.03.2025 has no transaction till 31.03.2025.
- (c) For the preparation of consolidated financial results, the jointly controlled entities of Coal India Limited viz. Hindustan Urvarak & Rasayan Limited (CIL's share 33.33% of share capital), Talcher Fertilizers Limited (CIL's share 33.33% of share capital) and Coal Lignite Urja Vikas Private Limited (CIL's share 50% of share capital) have been considered on the basis of management certified financial statements for the year ended 31.03.2025, whereas the consolidated financial results does not include International Coal Ventures Private Limited (CIL's share 0.19% of share capital). The said company is not material to the overall operations of the group.
3. The group's main business is Coal mining and related services. All activities of the group revolve around the main business. As such, there are no separate reportable segments for the group.
4. The Board of Directors of the holding company has recommended a final dividend of ₹5.15 (51.50%) per equity share subject to approval in the forthcoming Annual General Meeting of the company. The first interim dividend of ₹ 15.75 (157.50%) per equity share and second interim dividend of ₹ 5.60 (56.00 %) per equity share for the financial year 2024-25 were declared on 25th October 2024 and 27th January, 2025 respectively .
5. Input tax credit (ITC) relating to GST paid on input materials/services available for utilisation against the GST on output has been accumulated to ₹ 17006.36 crore as on 31-03-2025 (as on 31-03-2024 ₹14282.91 crore). This to a large extent includes GST on royalty against mining operations paid under Reverse Charge Mechanism (RCM) at a rate of 18% against which the recovery is limited to 5% being the rate of duty payable on coal. The amount getting accumulated due to inverted tax structure even though currently not utilised and as ITC is not refundable as per notification issued in this respect, is carried forward for possible utilisation including on account of revision in tax structure and increase in amount of sales in the near future considering that there is no time limit for utilising the same.
6. Pursuant to the order of Hon'ble Supreme Court in case of Mineral Area Development Authority vs SAIL upholding the levies made by State Government for usage of land for mining operations, consequential financial impact if any, is presently not ascertainable. The matter in case of Mahanadi Coalfields Limited, one of the subsidiary has been admitted for hearing and decision on this matter is pending as on this date.
7. In terms of recent judgement of Hon'ble High Court at Jabalpur, expenses related to overburden removal incurred after reaching specified annual rated capacity has been held to be capital in nature and is therefore not allowable as revenue expenditure in case of Northern Coalfields Limited one of the subsidiary of the Company. The matter have been referred back to assessing officer for fresh assessment and is pending determination as on this date. The subsidiary is contemplating to file Special Leave Petition (SLP) before Hon'ble Supreme Court of India and consequential impact presently not being determinable as such has not been recognised.
- 8(a). During the year ended 31.03.2024 based on the opinion from Accounting Standard Board (ASB) of the Institute of Chartered Accountants of India (ICAI), the Group decided to follow the stripping activity accounting (Over Burden Removal) as specified in Appendix B Stripping Costs in the Production Phase of a Surface Mine, of Ind AS 16, Property Plant, and Equipment. Accordingly, Advance Stripping balance as at 31st March, 2022 ₹13246.92 crore was considered as Stripping Activity Assets as at 01.04.2022 under property plant and equipment, and thereafter stripping variance as ascertained in terms of the said policy as per Appendix B has been treated as stripping activity adjustments as disclosed in these financial results with corresponding addition to the stripping activity asset amounting to ₹9302.49 crore till 31.03.2025 including ₹551.61 crore and ₹4108.18 crore for the quarter and year ended 31st March, 2025 respectively (₹740.75 crore and ₹3699.73 crore for the quarter and year ended 31st March, 2024 respectively) forming part of property, plant and equipment as at 31st March 2025. The amount of stripping activity assets is amortised over the remaining useful life of the respective mines and remain included under Depreciation/amortisation/ impairment expenses in the consolidated financial results.
- (b). Amount of stripping activity provision representing the credit balance of the stripping activity created till 31.03.2022 forming part of non current provision is reversed and credited to the profit and loss accounts in systematic manner. Accordingly ₹7445.29 crore (including ₹254.64 crore and ₹2881.75 crore for the quarter and year ended 31st March, 2025 respectively) (₹803.09 crore and ₹2438.44 crore for the quarter and year ended 31st March, 2024 respectively) has been written back from the provision, leaving a balance of ₹ 58468.52 crore as on 31st March, 2025 (as on 31.03.2024 ₹61350.26 crore) to be so adjusted over the years. It has been disclosed as reversal of stripping activity provision under other operating income as per the policy followed in this respect. The previous period(s) figures have been regrouped as follows:

Particulars	(₹ in crore)		
	Quarter ended		Year Ended
	31.12.2024	31.03.2024	31.03.2024
	Unaudited	Audited	Audited
Previously reported Other Operating Income	3,420.80	3,146.50	11,998.33
Add: Reversal of Stripping Activity Provision	1,078.84	803.09	2,438.44
Regrouped Other Operating Income	4,499.64	3,949.59	14,436.77
Previously reported Stripping Activity Adjustment	(1,912.40)	(1,493.85)	(6,138.17)
Less: Reversal of Stripping Activity Provision	(1,078.84)	(803.09)	(2,438.44)
Restatement adjustment	-	(49.99)	-
Regrouped Stripping Activity Adjustment	(833.56)	(740.75)	(3,699.73)

There is no impact of above on the profit before tax/profit for the period except restatement adjustment stated above.



9. The production and offtake of raw coal (in quantitative terms) are as under:

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Production (million tonne)	237.690	202.014	241.751	781.050	773.647
Offtake (million tonne)	201.380	194.120	201.665	761.710	753.590

10. Information on standalone results of Coal India Limited are as under:

(₹ in crore)

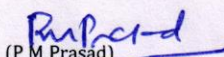
Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
(i) Revenue from operations	473.43	416.01	488.05	1,594.17	1,516.38
(ii) Other income	3,086.81	9,547.58	3,212.34	16,627.29	15,332.38
(iii) Profit before tax	3,197.92	9,699.46	3,425.82	17,097.50	16,042.12
(iv) Profit for the period/year	3,148.87	9,646.26	3,336.22	17,016.56	15,766.83
(v) Other comprehensive income (net of tax)	(25.54)	11.78	(29.76)	(32.60)	(48.83)
(vi) Total comprehensive income	3,123.33	9,658.04	3,306.46	16,983.96	15,718.00
(vii) Basic and diluted EPS * (in ₹)	5.11	15.65	5.41	27.61	25.58

* EPS is not annualised for the quarter

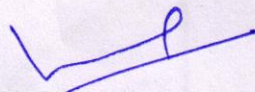
The standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same is also made available on the company's website viz. www.coalindia.in

11. Figures for the quarter ended 31.03.2025 and 31.03.2024 represents the balancing figures between audited figures in respect of the full financial year and the published unaudited figures upto nine months ended 31.12.2024 and 31.12.2023 (Restated).
12. Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors


(P M Prasad)

Chairman-Cum-Managing Director & CEO
DiN- 08073913


(Mukesh Agrawal)
Director (Finance) & CFO
DIN- 10199741

Date : 07-05-2025
Place : Kolkata



Independent Auditors' Report

**The Board of Directors
Coal India Limited
3rd floor, Core-2 Premises no-04-MAR,
Plot no- AP-III, Action Area-1 A,
Newtown, Rajarhat,
Kolkata- 700163**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying Standalone Financial Results of **Coal India Limited** ('the Company') for the quarter and year ended March 31, 2025 and the notes thereon (hereinafter referred to as the "Standalone Financial Results") attached herewith, being compiled by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The Standalone Financial Results have been initialed by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles and practices generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Emphasis of Matter

We draw attention to the following matters relevant to the Audited Financial Results:

1. Note No. 4, regarding carrying forward of input tax credit on GST paid on input materials/services available for utilization against GST on output. GST liability on coal is 5% whereas the inputs are being taxed at various rates including at 12%, 18% and 28% and GST Input tax credit getting accumulated amounting to Rs. 93.78 Crores and remaining unutilized therefore as at March 31, 2025 (March 31, 2024: Rs 78.75 Crores) largely relate to such inverted duty structure mainly on account of tax rate of 18% being levied on input materials and services. The amount is not refundable in terms of notification issued in this respect and is therefore available only for utilization against duty on output and has been carried forward in the financial statements due to the reasons stated in said note.

Our opinion on the statement is not modified in respect of above matter.

Responsibilities of Management and those charged with Governance for the Standalone Financial Results

These Standalone Financial Results have been prepared based on the Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the Net Profit for the year ended March 31, 2025 and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the company has adequate internal financial controls with respect to standalone financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 1) The tenure of six erstwhile independent directors have expired during the period from 01.11.2024 to 27.03.2025. Moreover, induction of independent women director has also not taken place since more than three years upto 27.03.2025. In absence of requisite number of independent directors, the composition of the Board of Directors and sub committees including Audit Committee and Nomination and Remuneration Committee, as required in terms of the provisions of section 149, 177 and 178 of the Companies Act 2013 (the Act) and Regulation 17, 18, 19 read with Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulation) as



such have not been in the compliance of the provisions and requirements thereof for the above period. Pending regularization of the constitution of the committee as above, Stock exchanges have levied penalty on the Company from time to time.

The Audit committee with requisite member has however being constituted with effect from 28.03.2025 and the standalone financial results for the quarter and year ended 31.03.2025 have duly been recommended for approval by the said committee.

- 2) The determination of the transactions with MSME vendors and balances thereof, have been done based on the certificate received from the respective parties as available from the system. In absence of complete reconciliation in this respect, completeness of the disclosures in respect of MSME vendors, interest liability thereon as per MSME Act, Income tax computations as such need to be ascertained.
- 3) These standalone financial results include the results for the quarter ended March 31, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31 of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of the matters stated above.



Place: Kolkata
Date: 7th May, 2025

For Lodha & Co LLP
Chartered Accountants
Firm's ICAI Registration No. 301051E/E300284

R. P. Singh
R P Singh
Partner
Membership No. 052438
UDIN: 25052438BMONNI4482



Coal India Limited
Registered office :
Coal Bhawan
Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700163
Web: www.coalindia.in
CIN: L23109WB1973GOI028844

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2025

(₹ in Crore)

Sl. No:	Particulars	Quarter ended			Year ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
	Income					
1	Revenue from operations					
	(a) Sales	43.27	51.45	56.91	177.08	114.00
	(b) Other operating income	430.16	364.56	431.14	1,417.09	1,402.38
	Revenue from operations (a+b)	473.43	416.01	488.05	1,594.17	1,516.38
2	Other income	3,086.81	9,547.58	3,212.34	16,627.29	15,332.38
3	Total income (1+2)	3,560.24	9,963.59	3,700.39	18,221.46	16,848.76
4	Expenses					
	(a) Cost of materials consumed	1.38	1.10	1.21	4.65	4.23
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.52	0.60	3.29	28.96	(17.34)
	(c) Employee benefits expense	86.02	103.82	90.15	393.18	400.01
	(d) Contractual expense	12.70	17.01	21.30	69.62	61.15
	(e) Finance costs	0.65	0.66	0.51	3.70	2.03
	(f) Depreciation/amortisation/impairment expense	13.01	11.31	10.79	46.80	43.33
	(g) Other expenses	232.04	129.63	147.32	577.05	313.23
	Total expenses (a to g)	362.32	264.13	274.57	1,123.96	806.64
5	Profit before Tax (3-4)	3,197.92	9,699.46	3,425.82	17,097.50	16,042.12
6	Tax expenses					
	Current tax	52.49	55.41	88.35	80.64	267.04
	Deferred Tax	(3.44)	(2.21)	1.25	0.30	8.25
7	Profit for the period/year (5-6)	3,148.87	9,646.26	3,336.22	17,016.56	15,766.83
8	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	(34.13)	15.74	(39.76)	(43.57)	(65.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.59	(3.96)	10.00	10.97	16.42
	Total other comprehensive income	(25.54)	11.78	(29.76)	(32.60)	(48.83)
9	Total comprehensive income for period/year (comprising profit/(loss) and other comprehensive income for the period/year) (7+8)	3,123.33	9,658.04	3,306.46	16,983.96	15,718.00
10	Earnings per share (EPS) (Face value ₹ 10 /- each)*					
	(a) Basic (in ₹)	5.11	15.65	5.41	27.61	25.58
	(b) Diluted (in ₹)	5.11	15.65	5.41	27.61	25.58
11	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,162.73	6,162.73	6,162.73	6,162.73	6,162.73
12	Other equity				11,908.12	11,163.00

* EPS is not annualised for the quarter



STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(₹ in Crore)

	As at	
	31-03-2025	31-03-2024
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	540.00	534.98
(b) Capital work in progress	265.47	142.39
(c) Exploration and Evaluation Assets	-	-
(d) Intangible Assets	70.64	93.90
(e) Financial Assets		
(i) Investments	14,267.62	14,170.94
(ii) Loans	0.41	0.02
(iii) Other Financial Assets	5,904.20	5,082.34
(f) Other Non-Current Assets	130.79	47.14
TOTAL NON-CURRENT ASSETS (A)	21,179.13	20,071.71
(2) Current Assets		
(a) Inventories	8.72	37.66
(b) Financial Assets		
(i) Investments	238.05	35.29
(ii) Trade Receivables	-	-
(iii) Cash and Cash equivalents	711.40	43.25
(iv) Other Bank Balances	770.94	1,433.45
(v) Other Financial Assets	1,040.92	1,180.52
(c) Current Tax Assets (Net)	1,272.04	744.14
(d) Other Current Assets	359.00	498.41
TOTAL CURRENT ASSETS (B)	4,401.07	3,972.72
TOTAL ASSETS (A+B)	25,580.20	24,044.43
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	6,162.73	6,162.73
Other Equity	11,908.12	11,163.00
TOTAL EQUITY (A)	18,070.85	17,325.73
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	44.11	41.80
(b) Provisions	261.66	228.34
(c) Deferred Tax Liabilities	38.49	38.19
(d) Other Non-Current Liabilities	6,776.35	5,887.21
TOTAL NON-CURRENT LIABILITIES (B)	7,120.61	6,195.54
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(A) Total outstanding dues of micro enterprise and small enterprises;	0.23	1.07
(B) Total outstanding dues of Creditors other than micro enterprise and small enterprises	116.39	76.93
(ii) Other Financial Liabilities	146.79	209.02
(b) Other Current Liabilities	60.52	151.48
(c) Provisions	64.81	84.66
TOTAL CURRENT LIABILITIES (C)	388.74	523.16
TOTAL LIABILITIES (D) (B+C)	7,509.35	6,718.70
TOTAL EQUITY AND LIABILITIES (A+D)	25,580.20	24,044.43



STATEMENT OF AUDITED STANDALONE CASH FLOW

(₹ in Crore)

	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
Cash flows from operating activities		
Profit before tax	17097.50	16042.12
Adjustments for :		
Depreciation, amortisation and impairment expenses	46.80	43.33
Interest and other income from investment	(133.15)	(106.56)
Dividend income	(16238.97)	(15087.99)
Finance Costs	3.70	2.03
(Profit)/Loss on sale of Property, Plant and Equipment	0.04	0.22
Liability and provision written back	(6.45)	(16.32)
Allowances and Provisions	-	0.53
Foreign Exchange rate variance	0.01	-
Cash flows from operating activities before changes in following assets and liabilities	769.48	877.36
Adjustment for :		
Trade Receivables	-	3.57
Inventories	28.95	(17.10)
Loans and advances and other financial assets	170.23	(178.16)
Other current and non current Assets	52.72	(103.36)
Trade Payables	38.62	12.80
Other financial liabilities	(59.90)	(45.26)
Other current and non current liabilities	802.76	90.99
Provisions	(33.81)	(106.21)
Cash Generated from Operation	1769.05	534.63
Income Tax (Paid)	(597.57)	(133.26)
Net Cash Flow generated from Operating Activities (A)	1171.48	401.37
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant and Equipments, Capital work in progress and Intangible assets	(148.99)	(174.78)
Proceeds from Sale of Property Plant and Equipment	-	0.15
Realisation of deposits/(Deposits) with Banks	(141.18)	(71.63)
Proceeds from/(Investment in) Mutual Fund	(198.83)	8.10
Proceeds/(Investment) in subsidiaries	(0.01)	-
Payment for investment in equity in Joint Venture	(96.67)	(347.03)
Interest received on Investment	81.90	69.84
Dividend received from investment in Subsidiaries	16238.97	15087.99
Net Cash generated from Investing Activities (B)	15735.19	14572.64
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid on Equity shares/transfer to Investor Education Protection Fund	(16238.52)	(15097.85)
Net Cash used in Financing Activities (C)	(16238.52)	(15097.85)
Net Decrease in Cash and Cash equivalent (A+B+C)	668.15	(123.84)
Cash and Cash equivalent as at the beginning of the year	43.25	167.09
Cash and Cash equivalent as at the end of the year	711.40	43.25

The above Statement of cash flows is prepared in accordance with the indirect method prescribed in Ind AS 7 - 'Statement of Cash Flows'.



Notes to the audited standalone financial results:

1. The above audited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board at their respective meeting held on 07-05-2025. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have audited the above financial for the year ended 31st March 2025.
2. The Company's main business is Coal mining and services. All activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
3. The Board of Directors of the company has recommended a final dividend of ₹ 5.15 (51.50%) per equity share subject to approval in the forthcoming Annual General Meeting of the company. The first interim dividend of ₹ 15.75 (157.50%) per equity share and second interim dividend of ₹ 5.60 (56.00 %) per equity share for the financial year 2024-25 were declared on 25th October 2024 and 27th January, 2025 respectively .

4 Input tax credit (ITC) relating to GST paid on input materials/services available for utilisation against the GST on output has been accumulated to ₹ 93.78 crore as on 31-03-2025 (as on 31-03-2024 ₹78.75 crore). This to a large extent includes GST on royalty against mining operations paid under Reverse Charge Mechanism (RCM) at a rate of 18% against which the recovery is limited to 5% being the rate of duty payable on coal. The amount getting accumulated due to inverted tax structure even though currently not utilised and as ITC is not refundable as per notification issued in this respect, is carried forward for possible utilisation including on account of revision in tax structure and increase in amount of sales in the near future considering that there is no time limit for utilising the same.

5 The production and offtake of raw coal (in quantitative terms) are as under:

Particulars	Quarter ended			Year ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Production (Million Tonne)	0.020	0.076	0.077	0.199	0.200
Offtake (Million Tonne)	0.058	0.070	0.080	0.262	0.170

6 Other income includes:

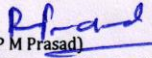
Particulars	Quarter ended			Year ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Dividend from Subsidiaries	3049.90	9498.94	3141.06	16238.97	15087.99


(₹ in Crores)

- 7 Figures for the quarter ended 31.03.2025 and 31.03.2024 represents the balancing figures between audited figures in respect of the full financial year and the published unaudited figures upto nine months of the relevant financial year.
- 8 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors

Date : 07-05-2025
Place : Kolkata


(P M Prasad)
Chairman-Cum-Managing Director & CEO
DIN- 08073913


(Mukesh Agrawal)
Director (Finance) & CFO
DIN- 10199741

