

<p>कोल इण्डिया लिमिटेड कंपनी सचिवालय 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन-0332324555, ईमेल: complianceofficer.cil@coalindia.in वेबसाइट: www.coalindia.in सी आई एन - L23109WB1973GOI028844</p>	 एक महारत्न कंपनी A Maharatna Company	<p style="text-align: right;">Coal India Limited Company Secretariat Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-5555, E-MAIL: complianceofficer.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
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Ref.No.CIL:XI(D):4157/4156:2026:34449

Dated:12.02.2026

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: ISIN – INE522F01014

Sub: - Un-Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the 3rd Quarter and Nine Months ended 31st December' 2025 and declaration of 3rd Interim Dividend for FY 2025-26

Dear Sir/Madam,

In terms of Regulation 30 read with Regulation 33 of the Listing Regulations 2015, we are enclosing herewith Un-Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the 3rd Quarter and Nine Months ended 31st December' 2025. The Un-Audited financial results were reviewed by the Audit Committee held on date and have been taken on record by the Board of Directors of Coal India Limited at its meeting held on date.

Further, the Board of Directors at its meeting held on date has inter alia, declared 3rd Interim Dividend for the Financial Year 2025-26 @ Rs **5.50** per equity share on the face value of Rs 10/- as recommended by the Audit Committee of CIL at its meeting held on date. The company has fixed **Wednesday, 18th February'2026** as the "**Record Date**" for the purpose of determining the eligibility of shareholders for payment of 3rd Interim Dividend on equity shares for the financial year 2025-26. Payment of 3rd Interim Dividend for FY 2025-26 shall be made on or before 13th March'26.

SEBI vide its Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025 dated 18th Nov' 2025 inter-alia, has omitted the existing first and second proviso to Regulation 12. Accordingly, it is hereby informed to all the shareholders that CIL will be paying dividend through RBI approved electronic modes only and no physical dividend such as warrant, cheques, demand draft etc. will be despatched to shareholders.

All the shareholders are requested to update their **KYC** details in their demat account to facilitate online transfer of dividend directly to their bank accounts.

The Board meeting commenced at 15:00 Hrs and concluded at 18.30 Hrs.

Yours faithfully,

(बी पी दुबे/B. P Dubey)

Executive Director (CS)/ कार्यकारी निदेशक(कंपनी सचिव)
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above



CHATURVEDI & CO LLP

CHARTERED ACCOUNTANTS

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E-mail: chaturvedikol@hotmail.com; info.audit@chaturvedica.in

[HO at 60, Bentinck Street, Kolkata – 700 069]

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of COAL INDIA LIMITED for the Quarter and Nine Months ended December 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of COAL INDIA LIMITED

Introduction

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Coal India Limited (the "Parent") which includes joint operations and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint ventures, for the Quarter and Nine Months ended December 31, 2025 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibility

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited financial results/statement of the entities as per **Annexure-I** annexed herewith.

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with



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relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note No. 5, pursuant to the order of the Hon'ble Jabalpur High Court dated January 07, 2026, the Board of Directors of the Parent approved the upgradation of pay scales of executives (up to mid-level) across the Group, an amount of ₹ 2,201 Crores as estimated by the management have been accounted for in the Statement up to December 31, 2025 on consolidated basis at Parent level; as unaudited financial statement of all the subsidiaries were already approved by their respective Board of Directors for the quarter and nine months ended December 31, 2025.
7. Attention is invited to Note No. 8, dealing with the accounting policy being followed relating to stripping activity of the Group following the opinion received in the previous years from the Accounting Standard Board of Institute of Chartered Accountants of India. As mentioned in the said note, the Group is following Appendix B "Stripping Costs in the Production phase of a surface mine" in terms of Ind AS 16 - Property, Plant and Equipment for the purpose of such accounting. However, the stripping activity provision created in earlier years and outstanding as on April 01, 2022 due to the reason stated in the said note has been continued and has been adjusted to the statement of profit and loss in a systematic manner over the years. Accordingly, ₹ 656.59 Crores and ₹ 1,294.34 Crores for the quarter and nine months ended December 31, 2025 respectively (₹ 2,881.75 Crores for the year ended March 31, 2025 and ₹ 1,078.84 and ₹ 2,627.11 Crores for the corresponding quarter and nine months ended December 31, 2024 respectively) having impact on the Statement to that extent has been written back leaving a balance of ₹ 57,174.18 Crores as on December 31, 2025 (₹ 58,468.52 Crores as on March 31, 2025) is being carried forward as provisions otherwise having impact on other equity to that extent which as stated will be so adjusted and recognized in the statement of profit and loss in subsequent periods, having an impact on the unaudited consolidated financial results and other equity during the respective periods. The rationale of the accounting and reversal of the provision to that extent of the quantum of overburden removal as against technically assessed ratio in this respect and the same being a technical matter reliance has been placed by us on the management's representation and on the unaudited financial results of the subsidiaries as reviewed by their respective statutory auditors.
8. We draw attention to Note No. 7, to the financial results regarding the notification issued by the Ministry of Labour and Employment introducing the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020 and the Occupational, Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the "New Labour Codes"); replacing multiple prior central labour enactments with a unified statutory framework effective from November 21, 2025. As stated by the management no material liability is envisaged in this regard. In absence of any computation of amount regarding liability, we rely on the statement of management.

Our conclusion on the Statement is not modified in respect of above matters.

Other Matters

9. We did not review the interim financial results of:
 - 8 subsidiaries whose unaudited interim financial results and other unaudited financial information reflect total revenues of ₹ 37,540.78 Crores and ₹ 1,07,725.27 Crores, total net profit/(loss) after tax of ₹ 8,345.48 Crores and ₹ 20,861.78 Crores and total comprehensive income/(loss) of ₹ 8,481.63 Crores and ₹ 20,624.12 Crores for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement whose unaudited interim financial results and other unaudited financial information have been reviewed by their respective independent auditors.
 - 1 joint venture, Hindustan Urvarak & Rasayan Limited (HURL), whose unaudited interim financial results and other unaudited financial information include the Group's share of net profit/(loss) after tax for the period amounting to ₹ 289.55 Crores and ₹ 643.53 Crores and total

Page 2 of 4



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comprehensive income/(loss) of ₹ 289.51 Crores and ₹ 643.66 Crores for the quarter and nine months ended December 31, 2025 respectively as considered in the Statement whose unaudited interim financial results and other unaudited financial information has been reviewed by their respective independent auditor.

The unaudited interim financial results and other financial information of these entities have been reviewed by other auditors whose reports have been furnished to us by the Parent's management, which does not includes impact of matter as stated in paragraph 6 above.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities are based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

10. We did not review the interim financial statement of:

- 5 subsidiaries (CIL Rajasthan Akshay Urja Limited, Coal India Africana Limitada, CIL Navikarniya Urja Limited, Bharat Coal Gasification & Chemicals Limited and Coal Gas India Limited), whose unaudited interim financial statement and other unaudited financial information reflect total revenues of ₹ 9.10 Crores and ₹ 7.93 Crores, total net profit /(loss) after tax of ₹ 6.17 Crores and ₹ 4.33 Crores and total comprehensive income/(loss) of ₹ 6.18 Crores and ₹ 4.34 Crores for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement.
- 3 joint ventures whose unaudited interim financial statement and other unaudited financial information include the Group's share of net profit/(loss) after tax for the period amounting to ₹ (0.77) Crore and ₹ (0.88) Crore and total comprehensive income/(loss) of ₹ (0.77) Crore and ₹ (0.88) Crore for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement.

The above unaudited interim financial statement and other unaudited financial information of these entities have not been reviewed by their respective auditors and has been furnished to us by the Parent's management, which does not includes impact of matter as stated in paragraph 6 above. Further, the interim financial information for the quarter and nine months ended December 31, 2025 of the Coal India Africana Limitada, foreign subsidiary has been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) in accordance with accounting principles generally accepted in their country and are converted to Generally Accepted Accounting Principles followed in India for the purpose of consolidation and has been certified by the management.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on such interim financial statement and other interim financial information compiled and provided for the purpose of consolidation.

11. The interim financial information of:

- 2 joint operations, CBM Joint Operation between CIL and ONGC at Jharia and CBM Joint Operation between CIL and ONGC at Raniganj, for the period from April 01, 2025 to December 31, 2025 has not been submitted by the Parent.
- 1 joint venture, International Coal Ventures Private Limited, for period April 01, 2025 to December 31, 2025 have not been submitted to the Parent and as such have not been considered for consolidation by the Parent's management.

According to the information and explanations given to us by the Parent's management, the interim financial statement and other financial information of the entities mentioned in paragraph 10 and 11 as above are not material to the Group.



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12. Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that at least half of the directors on the board should be independent directors. The Parent has yet to fulfil this requirement, which attracts the imposition of penalties by the Stock Exchanges.
13. As reported by independent statutory auditor of South Eastern Coalfields Limited (SECL), one of the subsidiary companies, in its review report for the quarter and nine months ended December 31, 2025. An amount of ₹ 553.31 Crores has been charged for the impairment of coal blocks which are falling under Eco Sensitive Zone where mining is prohibited due to notification issued by State Government of Chhattisgarh and Madhya Pradesh notifying the Lemru Elephant Reserve, Elephant Corridor and Bandhavgarh Tiger Reserve.
14. As per the requirements of the Companies Act, 2013, read with relevant rules thereunder, the provisions regarding appointment of at least one women director on the Board of Directors has not been complied with in respect of two subsidiaries namely, South Eastern Coalfields Limited (SECL) and Mahanadi Coalfields Limited (MCL), as also reported by their respective independent auditors in their review reports for the quarter and nine months ended December 31, 2025.
15. Pursuant to the Hon'ble Supreme Court decision received in the previous year in case of Mineral Area Development Authority vs SAIL dealing with state government's entitlement for levies for usage of land for mining operations, financial effect thereof is pending determination as on this date. As stated in the statutory auditors' report of Mahanadi Coalfields Limited (MCL), one of the subsidiary companies, in absence of any enactment and demand from the state government, no obligation has arisen in this respect as on this date.
16. The comparative consolidated financial results of the Parent for the corresponding quarter ended December 31, 2024, the corresponding year to date results for the period April 01, 2024 to December 31, 2024 were reviewed by the then Statutory Auditor of the Parent, and the consolidated financial statement of the Parent for the year ended March 31, 2025 were audited by the then Statutory Auditor of the Parent, who expressed an unmodified opinion on those financial results and financial statement on January 27, 2025 and May 07, 2025.

Our conclusion on the Statement is not modified in respect of the above matters.

For **Chaturvedi & Co LLP**

Chartered Accountants

Firm Regn. No. 302137E/E300286

Amit Kumar

Amit Kumar

Partner

Membership No. 318210

UDIN: 26318210WTGBXE8848



Place: Kolkata

Date: February 12, 2026

Annexure – I

Name of the Entity	Nature of Relationship
Coal India Limited	Parent
Eastern Coalfields Limited (ECL)	Subsidiary
Bharat Coking Coal Limited (BCCL)	Subsidiary
Central Coalfields Limited (CCL)	Subsidiary
Western Coalfields Limited (WCL)	Subsidiary
South Eastern Coalfields Limited (SECL)	Subsidiary
Northern Coalfields Limited (NCL)	Subsidiary
Mahanadi Coalfields Limited (MCL)	Subsidiary
Central Mine Planning & Design Institute Limited (CMPDIL)	Subsidiary
CIL Navikarniya Urja Limited (CNUL)	Subsidiary
CIL Solar PV Limited (upto 31 st May, 2025)	Subsidiary
Coal India Africana Limitada (CIAL)	Subsidiary
Bharat Coal Gasification and Chemicals Limited	Subsidiary
Coal Gas India Limited	Subsidiary
CIL Rajasthan Akshay Urja Limited	Subsidiary
Jharkhand Central Railway Limited (JCRL)	Step-down subsidiary
Chhatisgarh East Railway Limited (CERL)	Step-down subsidiary
Chhatisgarh East West Railway Limited (CEWRL)	Step-down subsidiary
Mahanadi Coal Railway Limited (MCRL)	Step-down subsidiary
Mahanadi Basin Power Limited (MBPL)	Step-down subsidiary
MJSJ Coal Limited	Step-down subsidiary
MNH Shakti Limited	Step-down subsidiary
Hindustan Urvarak & Rasayan Limited (HURL)	Joint Venture
Talcher Fertilizers Limited (TFL)	Joint Venture
CIL NTPC Urja Private Limited (CNUPL)	Joint Venture
Coal Lignite Urja Vikash Private Limited (CLUVPL)	Joint Venture
International Coal Venture Private Limited (ICVPL)	Joint Venture





Coal India Limited
Registered office:
Coal Bhawan
Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700163
Web: www.coalindia.in
CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

(₹ in crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
1.	Revenue from Operations						
	(a) Sales	30,818.17	26,909.23	32,358.98	89,607.83	92,800.41	1,26,956.76
	(b) Other Operating Income	4,106.02	3,277.47	4,499.64	11,345.25	12,743.97	16,412.16
	Revenue from Operations (a+b)	34,924.19	30,186.70	36,858.62	1,00,953.08	1,05,544.38	1,43,368.92
2.	Other Income	2,391.64	2,140.46	2,143.20	6,147.96	5,532.84	9,470.06
3.	Total Income (1+2)	37,315.83	32,327.16	39,001.82	1,07,101.04	1,11,077.22	1,52,838.98
4.	Expenses						
	(a) Cost of Materials Consumed	2,805.34	2,289.02	2,874.79	7,655.87	7,765.64	11,246.95
	(b) Changes in Inventories of Finished Goods/Work in Progress	(712.20)	1,330.80	(593.21)	768.00	800.74	(2,303.35)
	(c) Employee Benefits Expense (Refer Note. 5)	13,219.77	10,730.25	10,854.44	34,898.34	33,044.97	44,846.89
	(d) Finance Costs	320.73	286.87	225.54	872.71	642.51	883.65
	(e) Depreciation/Amortization/ Impairment Expense	2,218.34	2,664.44	2,513.47	7,190.02	6,363.72	9,145.49
	(f) Stripping Activity Adjustment	(1,461.60)	(870.91)	(833.56)	(3,727.52)	(3,544.26)	(4,105.52)
	(g) Contractual Expense	8,373.17	6,205.18	8,503.34	22,392.89	22,312.07	31,811.50
	(h) Other Expenses	3,368.45	3,786.21	3,735.58	10,396.67	9,892.36	14,809.44
	Total Expenses (a to h)	28,132.00	26,421.86	27,280.39	80,446.98	77,277.75	1,06,335.05
5.	Profit/(Loss) before Share of Joint Venture Profit/(Loss) (3-4)	9,183.83	5,905.30	11,721.43	26,654.06	33,799.47	46,503.93
6.	Share of Joint Venture Profit/(Loss)	288.78	209.28	70.99	642.28	293.53	462.26
7.	Profit/(Loss) Before Tax (5+6)	9,472.61	6,114.58	11,792.42	27,296.34	34,093.00	46,966.19
8.	Tax Expense						
	(a) Current Tax	2,491.15	1,549.09	3,038.35	6,801.04	7,991.40	11,148.08
	(b) Deferred Tax	(184.52)	302.85	262.85	332.51	392.03	516.01
9.	Profit/(Loss) for the Period/ Year (7-8)	7,165.98	4,262.64	8,491.22	20,162.79	25,709.57	35,302.10
10.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	188.63	(77.00)	119.43	(332.34)	(585.77)	(836.98)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(47.48)	19.41	(30.17)	83.67	146.95	210.11
	B (i) Items that will be reclassified to profit or loss	-	-	-	0.92	-	0.01
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	141.15	(57.59)	89.26	(247.75)	(438.82)	(626.86)
11.	Total Comprehensive Income for the Period/ Year (comprising Profit/(Loss) and Other Comprehensive Income for the Period/Year) (9+10)	7,307.13	4,205.05	8,580.48	19,915.04	25,270.75	34,675.24
12.	Profit attributable to:						
	Owners of the Company	7,157.45	4,354.28	8,505.57	20,255.11	25,754.14	35,358.16





Coal India Limited
Registered office:
Coal Bhawan
Premises No-04 MAR,
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

(₹ in crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Non-Controlling Interest	8.53	(91.64)	(14.35)	(92.32)	(44.57)	(56.06)
13.	Other Comprehensive Income attributable to:						
	Owners of the Company	141.15	(57.59)	89.26	(247.75)	(438.82)	(626.86)
	Non-Controlling Interest	-	-	-	-	-	-
14.	Total Comprehensive Income attributable to:						
	Owners of the Company	7,298.60	4,296.69	8,594.83	20,007.36	25,315.32	34,731.30
	Non-Controlling Interest	8.53	(91.64)	(14.35)	(92.32)	(44.57)	(56.06)
15.	Paid-up Equity Share Capital (Face Value of Share ₹ 10 /- each)	6,162.73	6,162.73	6,162.73	6,162.73	6,162.73	6,162.73
16.	Other Equity						92,942.19
17.	Earnings Per Share (EPS) (Face Value ₹ 10 /- each)*						
	(1) Basic (in ₹)	11.61	7.07	13.80	32.87	41.79	57.37
	(2) Diluted (in ₹)	11.61	7.07	13.80	32.87	41.79	57.37

* EPS is not annualised for the quarter and nine months ended



Notes to the consolidated financial results:

1. The above consolidated financial results, have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12-02-2026. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have reviewed the above consolidated financial results for the quarter and nine months ended 31-12-2025.
- 2(a) For the preparation of consolidated financial results, Coal India Africana Limitada (the wholly owned foreign subsidiary of Coal India Limited); CIL Navikarniya Urja Limited (wholly owned subsidiary), Bharat Coal Gasification & Chemicals Limited (CIL's share 51% of share capital) and Coal Gas India Limited (CIL's share 51% of share capital) have been considered on the basis of management certified unaudited financial statements for the period ended 31.12.2025. CIL Solar PV Limited, which had not commenced operations, has been approved for closure by the competent authority. The management-certified final financial statements for the period ended on 31.05.2025 have been considered in consolidated financial results of 31.12.2025. No balance or transaction are currently existing in the books of accounts of CIL Solar PV Limited.
- (b) CIL Rajasthan Akshay Urja Limited (CIL's share 74% of share capital) incorporated on 09.06.2025 and becoming subsidiary of the Company with effect from the said date, has also been considered on the basis of management certified unaudited financial statements for the nine months ended 31.12.2025.
- (c) For the preparation of consolidated financial results, the jointly controlled entities of Coal India Limited viz. Hindustan Urvarak & Rasayan Limited (CIL's share 30.10% of share capital since 11.08.2025, previously 33.33%) has been considered on the basis of financial statements for the period ended 31.12.2025 limited reviewed by their statutory auditors. Talcher Fertilizers Limited (CIL's share 39.87% of share capital since 27.06.2025, previously 33.33%) , CIL NTPC Urja Private Limited (CIL's share 50% of share capital) and Coal Lignite Urja Vikas Private Limited (CIL's share 50% of share capital) have been considered on the basis of management certified financial statements for the period ended 31.12.2025. Further the consolidated financial results include the result of International Coal Ventures Private Limited (CIL's share 0.19% of share capital) for the period from 01.04.2022 to 31.03.2025 received during the quarter ended 30.06.2025 and for the subsequent period i.e. from 01.04.2025 to 31.12.2025 not being available have not been incorporated therein. The said company is not material to the overall operations of the group.
3. The group's main business is Coal mining and related services. All activities of the group revolve around the main business. As such, there are no separate reportable segments for the group.
4. The Board of Directors of the holding company in its meeting held on 12.02.2026 declared third interim dividend of ₹ 5.50 (55%) per equity share. On 31.07.2025 and 29.10.2025 , first and second interim dividend of ₹ 5.50 (55.00%) and ₹ 10.25 (102.50%) per equity share were declared respectively.
- 5 Pursuant to the order of the Hon'ble High Court of Jabalpur dated 07 January 2026, the Board of Directors of the CIL approved the upgradation of pay scales of executives (up to mid-level) across the Coal India Limited Group. The financial impact arising from such upgradation are payable with effect from 23rd August 2023. The total estimated financial impact of the said upgradation for the period up to 31st December 2025 amounting to ₹ 2201 Crore has been considered in the consolidated financial results (at the Group level), for the quarter and nine months ended 31 December 2025, in line with Ind AS 10 being an "Adjusting event after the reporting period". The said financial impact could not be considered in the financial results of the subsidiary companies for the quarter and nine months ended 31st December 2025, as the financial results of most of the subsidiary companies had already been approved by their respective Board of Directors.
6. The Equity shares of Bharat Coking Coal Limited (BCCL), a subsidiary of Coal India Limited (CIL), listed on the National Stock Exchange of India Limited (NSE) and BSE Limited on 19th January 2026. CIL divested 10% of its equity stake in BCCL through the sale of 46.57 crore equity shares. Post divestment, CIL's shareholding in BCCL stands at 90%, and accordingly, BCCL continues to remain a subsidiary of CIL.
7. The Government of India has notified four Labour codes – namely the code on Wages, 2019, the Industrial Relations Code, 2020, the code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 – with effect from 21st November 2025, which consolidates multiple existing central labour laws, but the relevant rules yet to be notified. Based on the available information as at reporting date, no material liability is envisaged in this regard. Financial impact will be reviewed once the relevant rules are notified.
8. Based on the opinion from Accounting Standards Board (ASB) of the Institute of Chartered Accountants of India (ICAI), the Group as decided in earlier year is following the stripping activity accounting (Over Burden Removal) as specified in Appendix B Stripping Costs in the Production Phase of a Surface Mine, of Ind AS 16, Property Plant, and Equipment. Consequently, considering the nature of mining operations being carried out by the group, the stripping activity provision representing the credit balance created up to 31st March 2022, is being reversed and credited to the Profit and Loss Account in a systematic manner as per material accounting policy over the subsequent periods. The reversal has been disclosed under 'Other Operating Income' as per the accounting policy followed in this regard. The corresponding previous period figures have been regrouped as follows.

Particulars	₹ in crore)	
	Quarter Ended 31.12.2024 Unaudited	Nine Months Ended 31.12.2024 Unaudited
Previously reported Other Operating Income	3,420.80	10,116.86
Regrouped Other Operating Income	4,499.64	12,743.97
Previously reported Stripping Activity Adjustment	(1,912.40)	(6,171.37)
Regrouped Stripping Activity Adjustment	(833.56)	(3,544.26)

There is no impact of above on the profit before tax/profit for the period.



9. Information on standalone results of Coal India Limited are as under:

(₹ in crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i) Revenue from Operations	417.13	296.09	416.01	1,068.53	1,120.74	1,594.17
(ii) Other Income	4,876.64	8,311.37	9,547.58	13,218.34	13,540.48	16,627.29
(iii) Profit Before Tax	4,905.32	8,366.72	9,699.46	13,447.52	13,899.58	17,097.50
(iv) Profit for the Period/Year	4,872.17	8,342.12	9,646.26	13,330.26	13,867.69	17,016.56
(v) Other Comprehensive Income (net of tax)	5.04	(15.61)	11.78	(11.14)	(7.06)	(32.60)
(vi) Total Comprehensive Income	4,877.21	8,326.51	9,658.04	13,319.12	13,860.63	16,983.96
(vii) Basic and Diluted EPS * (in ₹)	7.91	13.54	15.65	21.63	22.50	27.61

* EPS is not annualised for the quarter and nine months ended

The standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same is also made available on the company's website viz. www.coalindia.in

10. Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable as follows:

(₹ in crore)

Particulars	Quarter Ended	Nine Months Ended
	31.12.2024	31.12.2024
	Unaudited	Unaudited
Previously reported Employee Benefits Expense	11,221.58	34,160.35
Regrouped Employee Benefits Expense	10,854.44	33,044.97
Previously reported Other Expenses	3,368.44	8,776.98
Regrouped Other Expenses	3,735.58	9,892.36

There is no impact of above on the profit before tax/profit for the period.

For and on behalf of the Board of Directors



(B. Sairam)
Chairman-Cum-Managing
Director & CEO
DIN- 09784229



(Mukesh Agrawal)
Director (Finance) & CFO
DIN- 10199741

Date : 12-02-2026
Place : Kolkata




संजय श्रीवास्तव / Sanjay Srivastava
कार्यकारी निदेशक (वित्त) / Executive Director (Finance)
कोल इण्डिया लिमिटेड / Coal India Limited
मुम्बई, राजारहाट / Newtown, Rajarhat



CHATURVEDI & CO LLP

CHARTERED ACCOUNTANTS

2-I, Park Centre, 2nd Floor, 24 Park Street, Kolkata-700 016

E-mail.: chaturvedikol@hotmail.com; info.audit@chaturvedica.in

[HO at 60, Bentinck Street, Kolkata – 700 069]

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of COAL INDIA LIMITED for the Quarter and Nine Months ended December 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of COAL INDIA LIMITED

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **COAL INDIA LIMITED** (the "Company") which includes joint operations, for the Quarter and Nine Months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note No. 5, pursuant to the order of the Hon'ble High Court of Jabalpur dated 07 January, 2026, the Board of Directors of the Company approved the upgradation of pay scales of executives (up to midlevel) across the Coal India Limited, an amount of ₹ 119 Crores as estimated by the management have been accounted for in the Statement up to December 31, 2025.
6. We draw attention to Note No. 7, to the financial results regarding the notification issued by the Ministry of Labour and Employment introducing the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational, Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the "New Labour Codes"); replacing multiple prior central labour



Chaturvedi & Co LLP
Chartered Accountants

enactments with a unified statutory framework effective from November 21, 2025. As stated by the management there are no material liability is envisaged in this regard. In absence of any computation of amount regarding liability, we rely on the statement of management.

Our Conclusion on the Statement is not modified in respect of the above matters.

Other Matters

7. Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that at least half of the directors on the board should be independent directors. The Company has yet to fulfil this requirement, leading to penalties imposed by the Stock Exchanges.
8. The interim financial information of two joint operations (CBM Joint Operation between CIL and ONGC at Jharia and CBM Joint Operation between CIL and ONGC at Raniganj) for the period from April 01, 2025 to December 31, 2025 has not been submitted by the Company. According to information and explanation given by the management the above entities are not material to the Company.
9. The comparative financial results of the Company for the corresponding quarter ended December 31, 2024 and the corresponding year to date results for the period April 01, 2024 to December 31, 2024 were reviewed by the then Statutory Auditor of the Company, and the financial statement of the Company for the year ended March 31, 2025 were audited by the then Statutory Auditor of the Company, who expressed an unmodified opinion on those financial results and financial statement on January 27, 2025 and May 07, 2025.

Our Conclusion on the Statement is not modified in respect of the above matters.

For **Chaturvedi & Co LLP**
Chartered Accountants,
Firm Regn. No. 302137E/E300286

Amit Kumar

Amit Kumar
Partner
Membership No. 318210
UDIN: 26318210VHEWZQ2501

Place: Kolkata

Date: February 12, 2026





Coal India Limited
Registered office :
Coal Bhawan
Premises No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700163
Web: www.coalindia.in
CIN: L23109WB1973GOI028844

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-12-2025

(₹ in Crore)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2025 (Audited)
	Income:						
1.	Revenue from operations						
	(a) Sales	51.55	25.44	51.45	101.88	133.81	177.08
	(b) Other operating income	365.58	270.65	364.56	966.65	986.93	1,417.09
	Revenue from operations (a+b)	417.13	296.09	416.01	1,068.53	1,120.74	1,594.17
2.	Other income	4,876.64	8,311.37	9,547.58	13,218.34	13,540.48	16,627.29
3.	Total income (1+2)	5,293.77	8,607.46	9,963.59	14,286.87	14,661.22	18,221.46
4.	Expenses						
	(a) Cost of materials consumed	0.61	0.81	1.10	2.17	3.27	4.65
	(b) Changes in inventories of Finished Goods, Work-in-Progress	0.30	3.48	0.60	(8.64)	12.44	28.96
	(c) Employee benefits expense (Refer Note 5)	219.08	93.75	99.61	404.67	294.66	376.04
	(d) Contractual expense	9.39	5.20	17.01	22.64	56.92	69.62
	(e) Finance costs	17.83	14.61	0.66	34.84	3.05	3.70
	(f) Depreciation/amortisation/impairment expense	10.85	11.33	11.31	33.33	33.79	46.80
	(g) Other expenses	130.39	111.56	133.84	350.34	357.51	594.19
	Total expenses (a to g)	388.45	240.74	264.13	839.35	761.64	1,123.96
5.	Profit before Tax (3-4)	4,905.32	8,366.72	9,699.46	13,447.52	13,899.58	17,097.50
6.	Tax expenses						
	(a) Current tax	33.56	31.57	55.41	121.25	28.15	80.64
	(b) Deferred Tax	(0.41)	(6.97)	(2.21)	(3.99)	3.74	0.30
7.	Profit for the period/year (5-6)	4,872.17	8,342.12	9,646.26	13,330.26	13,867.69	17,016.56
8.	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	6.74	(20.86)	15.74	(14.88)	(9.44)	(43.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.70)	5.25	(3.96)	3.74	2.38	10.97
	Total other comprehensive income	5.04	(15.61)	11.78	(11.14)	(7.06)	(32.60)
9.	Total comprehensive income for period/year (comprising profit/(loss) and other comprehensive income for the period/year) (7+8)	4,877.21	8,326.51	9,658.04	13,319.12	13,860.63	16,983.96
10.	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,162.73	6,162.73	6,162.73	6,162.73	6,162.73	6,162.73
11.	Other equity						11,908.12
12.	Earnings per share (EPS) (Face value ₹ 10 /- each)*						
	(a) Basic (in ₹)	7.91	13.54	15.65	21.63	22.50	27.61
	(b) Diluted (in ₹)	7.91	13.54	15.65	21.63	22.50	27.61

* EPS is not annualised for the quarter and nine months ended



[Handwritten Signature]

Notes to the standalone financial results:

- The above standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board at their respective meeting held on 12-02-2026. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have reviewed the above financial results for the quarter and nine months ended 31st December 2025.
- The Company's main business is Coal mining and services. All activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- Pursuant to the recent decision of the GST Council vide Notification No. 09/2025-Central Tax (Rate) effective from 22.09.2025, the rate of GST on coal has been increased from 5% to 18%. Consequently, the issue of inverted duty structure no longer arises, and the accumulated Input Tax Credit (ITC) is being utilised against output liability.
- The Board of Directors of the company in its meeting held on 12.02.2026 declared third interim dividend of ₹ 5.50 (55%) per equity share. On 31.07.2025 and 29.10.2025, first and second interim dividend of ₹ 5.50 (55.00%) and ₹ 10.25 (102.50%) per equity share were declared respectively.
- Pursuant to the order of the Hon'ble High Court of Jabalpur dated 07 January 2026, the Board of Directors of the CIL approved the upgradation of pay scales of executives (up to mid-level) across the Coal India Limited. The financial impact arising from such upgradation are payable with effect from 23rd August 2023. The total estimated financial impact of the said upgradation for the period up to 31st December 2025, ₹ 119 Crore has been considered in the financial results for the quarter and nine months ended 31 December 2025, in line with Ind AS 10 being an "Adjusting event after the reporting period.
- The Equity shares of Bharat Coking Coal Limited (BCCL), a subsidiary of Coal India Limited (CIL), listed on the National Stock Exchange of India Limited (NSE) and BSE Limited on 19th January 2026. CIL divested 10% of its equity stake in BCCL through the sale of 46.57 crore equity shares. Post divestment, CIL's shareholding in BCCL stands at 90%, and accordingly, BCCL continues to remain a subsidiary of CIL.
- The Government of India has notified four Labour codes - namely the code on Wages, 2019, the Industrial Relations Code, 2020, the code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - with effect from 21st November 2025, which consolidates multiple existing central labour laws, but the relevant rules yet to be notified. Based on the available information as at reporting date, no material liability is envisaged in this regard. Financial impact will be reviewed once the relevant rules are notified.
- Other income includes:

(₹ in Crores)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2025 (Audited)
Dividend from Subsidiaries & JV	4,787.45	8,263.34	9,498.94	13,050.79	13,189.07	16,238.97

- Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

Particulars	Quarter Ended	Quarter Ended	Nine months Ended	Year ended
	30.09.2025	31.12.2024	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
Previously reported Employee Benefits Expense	91.43	103.82	307.16	393.18
Regrouped Employee Benefits Expense	93.75	99.61	294.66	376.04
Previously reported Other Expenses	113.88	129.63	345.01	577.05
Regrouped Other Expenses	111.56	133.84	357.51	594.19

There is no impact of above on the profit before tax/profit for the period.

For and on behalf of the Board of Directors

Date : 12-02-2026
Place : Kolkata

(B. Sairam)
Chairman-Cum-Managing Director & CEO
DIN-09784229

(Mukesh Agrawal)
Director (Finance) & CFO
DIN- 10199741



संजय श्रीवास्तव / Sanjay Srivastava
कार्यकारी निदेशक (वित्त) / Executive Director (Finance)
कोल इण्डिया लिमिटेड / Coal India Limited
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