

Sec.3.4.1(L)

30th May, 2025

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1, G Block,
Bandra-Kurla Complex, Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 30th May, 2025 has approved the following proposals:

1. Investment in Tikitar and Shell India Private Limited (TTSIPL), a joint venture company of Tikitar Group and Shell Gas B.V, in the domain of manufacturing and marketing of value-added bitumen. This is subject to approvals from DIPAM and other regulatory approvals and on fulfillment of various terms and conditions, as may be agreed upon.
The Company will provide requisite and complete disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the signing of definitive agreements.
2. Replacing the existing old Catalytic Cracking Unit (CCU) and Fluidised Catalytic Cracking Unit (FCCU) at Mumbai Refinery with a “State of Art” Petro Resid Fluidized Catalytic Cracking (PRFCC) Unit and its associated facilities, at gross capital expenditure of Rs.14,200 crore. On commissioning, the new unit is expected to improve the refinery performance.

We request you to take the same on record.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary