



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2021-22

28.05.2022

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No. – **500312, 959844, 959881, 960147, 960406**

Sub: Annual Disclosure of Large Corporate and Security Cover certificate w.r.t NCDs

Ref.: In continuation of financial results submission dated 28.05.2022

Madam/ Sir,

In continuation of our filings of even date, we hereby submit the following documents:

1. Asset Cover certificate issued by Statutory Auditors of the Company in terms of requirements of Regulations 54 and 56 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Initial Disclosure of FY'22 and Annual Disclosure of FY'23 as Large Corporate: In terms of SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, a copy of subject declarations were submitted vide letter dated 26.04.2022. In continuation of our financial results, the said Large Corporate disclosures are also submitted.

This is for records and dissemination.

Thanking you,
Yours faithfully,

For Oil and Natural Gas Corporation Ltd

**RAJNI
KANT**

Digitally signed
by RAJNI KANT
Date: 2022.05.28
22:42:28 +05'30'

(Rajni Kant)

Company Secretary & Compliance Officer

IDBI Trusteeship Services Limited

Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001

Subject: Certificate for Asset Cover in respect of listed debt securities aggregating to Rs. 4,140 Crore issued by Oil and Natural Gas Corporation Limited

Oil and Natural Gas Corporation Limited (the Company) is required to submit the Asset Cover Certificate in accordance with Regulations 56(1)(d) and 54(3) of SEBI (LODR) Regulation, 2015 read with SEBI Circular SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12th November, 2020.

We have examined the relevant records of the Company, having its Registered Office at Plot No. 5A-5B, Nelson Mandela Road, Vasant Kunj, South West Delhi-110070 and based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The Company vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities as at 31st March 2022:

ISNI No.	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount (Rs. In Crore)
INE213A08016	Private Placement	Unsecured	500
INE213A08024	Private Placement	Unsecured	1,000
INE213A08032	Private Placement	Unsecured	1,140
INE213A08040	Private Placement	Unsecured	1,500
	Total		4,140



b) Asset Cover for listed debt securities:

- i. The financial information as on 31- March-2022 has been extracted from the standalone books of accounts for the year ended 31-March-2022 and other relevant records of the listed entity;
- ii. The total assets of the listed entity provide coverage of **38.01 times** of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - Table II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of SEBI (LODR) Regulations).

Table-II:

SN	Particulars		Amount (Rs. In Cr.)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	2,43,173.20
ii.	Total Borrowings (unsecured)	B	6396.90
	• Term loan		-
	• Non-convertible Debt Securities		4,140.00
	• CC/ OD Limits		-
	• Other Borrowings		2272.50
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		(15.60)
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/ Information Memorandum/ Debenture Trust Deed)	(A/B)	3801%



c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the Company.

Yours sincerely,

For SARC & Associates

Chartered Accountants

Firm Reg. No. 006085N

For SARC & ASSOCIATES
Chartered Accountants



Partner

CA PANKAJ SHARMA
(PARTNER)
Membership No.: 086433

Date: **28.05.2022**
Place: **New Delhi**
UDIN: **22086433AJUZDI7203**



OIL AND NATURAL GAS CORPORATION LIMITED
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26.04.2022

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Symbol-**ONGC**; Series - **EQ**

BSE Security Code No. – **500312**

Sub: Initial Disclosure as a Large Corporate for Financial Year 2022-23

Madam/ Sir,

Pursuant to clause 4.1 (i) of SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dt. 26.11.2018, please find enclosed Initial Disclosure for the Financial Year 2022-23 (**Annexure-1**).

It is informed that the Company is a Large Corporate as per the criteria provided in the aforesaid circular.

Thanking You,

Yours faithfully,

For Oil and Natural Gas Corporation Limited


(Rajni Kaht)
Company Secretary & Compliance Officer



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

Annexure -1

Initial Disclosure as a Large Corporate for Financial Year 2022-23

Sl. No.	Particulars	Details
1.	Name of the Company	Oil and Natural Gas Corporation Limited
2.	CIN	L74899DL1993GOI054155
3.	Outstanding borrowing of company as on 31 st March, 2022 (in Rs Cr)*	4,140
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	ICRA Limited : [ICRA] AAA (Stable) India Rating and Research Private Limited: IND AAA/ Stable CARE Ratings Limited: CARE AAA; Stable
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited


We confirm that Oil and Natural Gas Corporation is a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


(Rajni Kant)

Company Secretary & Compliance Officer

Contact detail: +91 11 26754002

Email : secretariat@ongc.co.in


(Pomila Jaspal)

Director (Finance) & Chief Financial Officer

Contact detail: +91 11 26755008

Email : dir_fin@ongc.co.in

Date: 26.04.2022

* Borrowings having original maturity of more than one year and excluding external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).



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Symbol-**ONGC**; Series - **EQ**

BSE Security Code No. – **500312**

Sub: Annual Disclosure Large Corporate for Financial Year 2021-22

Madam/ Sir,

Pursuant to clause 4.1 (ii) of SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dt. 26.11.2018, please find enclosed Annual Disclosure for the Financial Year 2021-22 (Annexure-1).

It is informed that there was no Incremental Borrowing applicable to the company during FY 2021-22 as per the explanation provided in the aforesaid circular.

Thanking You,

Yours faithfully,

For Oil and Natural Gas Corporation Limited


(Rajni Kant)

Company Secretary & Compliance Officer



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

Annexure –1

Annual Disclosure by Oil and Natural Corporation Limited (Large Corporate)

for Financial Year 2021-22

1. Name of the Company: **Oil and Natural Gas Corporation Limited**
2. CIN : **L74899DL1993GOI054155**
3. Report filed for : **FY 2021-22**
4. Details of the Current Block (all figures in Rs. Crore)

S. No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2021-22 & FY 2022-23
ii.	Incremental borrowing done in FY 2021-22 (a)	NIL
iii.	Mandatory borrowing to be done through debt securities in FY 2021-22 (b) = (25% of a)	N.A.
iv.	Actual borrowing done through debt securities in FY 2021-22 (c)	NIL
v.	Shortfall in the borrowing through debt securities, if any, for FY 2020-21 carried forward to FY 2021-22 (d)	N.A.
vi.	Quantum of (d), which has been met from (c) (e)	N.A.
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2021-22 {after adjusting for any shortfall in borrowing for FY 2020-21 which was carried forward to FY 2021-22} (f) = (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	NIL



OIL AND NATURAL GAS CORPORATION LIMITED
COMPANY SECRETARIAT

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	FY 2020-21 & FY 2021-22
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	NIL


(Rami Kant)

Company Secretary & Compliance Officer

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(Pomila Jaspal)

Director (Finance) & Chief Financial Officer

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