

### **ONGC inks MoU with Shell for Carbon Capture, Utilization and Storage**

New Delhi, 7 December, 2022

Oil and Natural Gas Corporation Limited (ONGC) has signed a MoU with global petroleum giant Shell for cooperation in Carbon Capture, Utilization and Storage (CCUS) studies. The collaboration shall focus on joint CO<sub>2</sub> storage study and EOR screening assessment for key basins in India including depleted oil and gas fields, saline aquifers.

ONGC, a Maharatna Central Public Sector Company of India, and Shell, one of the most diversified international energy companies in India, signed this MoU in Delhi on 7 December 2022.

The MoU was signed by ONGC CMD R K Srivastava and Shell India CEO Nitin Prasad in the presence of senior executives of both the companies. The MoU is aimed at developing CCUS/CCS as an emissions mitigation tool for combating climate change and injecting carbon dioxide (CO<sub>2</sub>) for geological storage as well as enhanced oil production from mature fields of ONGC.

**Jointly issued by:  
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