



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2024-25

26.02.2025

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**

NCDs : **959844, 959881**

**Sub: Clarification on media report(s) dated 24.02.2025**

**Reg: “Did ONGC Hide Major Legal Victory against Reliance Industries Limited from Shareholders”**

Madam/ Sir,

This has reference to the communication dated 25.02.2025, received from both the Stock Exchange(s), seeking clarification with reference to news appeared regarding the above.

In this regard, it is clarified as under:

S. No.	Clarification sought	Reply
1.	Whether ONGC did not disclose the decision of Hon'ble High Court in reference to the subject news item. If so, details thereof.	<p>It is submitted that Oil and Natural Gas Corporation Limited (ONGC)/ the Company is not even a party in the above referred court case. The order pronounced by the Hon'ble Delhi High Court does not even mention the name of ONGC being a party. It is stated that the case is between the Government of India (Represented through Ministry of Petroleum &amp; Natural Gas) and Reliance Industries Limited.</p> <p>Further, in response to the above-referred news article, the Company represented to the Editor -in-chief of the Business World (news agency concerned) inter-alia clarifying that the news item is <b>entirely incorrect, misleading and malicious</b> and the Article has since been withdrawn. A corrigendum has been issued and the same may be accessed: <a href="https://www.businessworld.in/article/corrigendum-548925">https://www.businessworld.in/article/corrigendum-548925</a> (Annexure-1)</p>
2.	Any other details in respect of compliances under the SEBI (LODR) Regulations, 2015.	Not applicable in view of details given above.

This is for your information and records, please.

Thanking You,

Yours faithfully

**for Oil and Natural Gas Corporation Ltd.**

(Rajni Kant)

Company Secretary & Compliance Officer

A- A A+



Home / Companies & Markets / Corrigendum

# Corrigendum

BW Online Bureau Feb 24, 2025

# ONGC


*This is to clarify that the story 'ONGC Keeps Shareholders In The Dark About Rs 25,000 Cr Victory Against Reliance Industries', dated February 24, 2025, was wrongly interpreted. The story has been removed and the error is regretted*




This is to clarify that the story '**ONGC Keeps Shareholders In The Dark About Rs 25,000 Cr Victory Against Reliance Industries**', dated February 24, 2025, had wrongly interpreted that ONGC was supposed to make disclosures to its shareholders on the outcome of the case involving Union of India v/s Reliance Industries and others wherein the Delhi High Court had passed an order dated February 14. ONGC has clarified that it was not a party to the case, and hence, there is no substance in the story that it was supposed to make any disclosures to its shareholders regarding the order of the Hon'ble Delhi High Court. Therefore, there was no non-compliance on ONGC's part with regard to SEBI laws. Accordingly, the story has been removed and the error is regretted.


Share    

## Also Read

 **Unilever CEO Schumacher To Step Down In March: Reports**  
⌚ 2 min(s) read

 **Nestle India Eyeing Price Hikes To Tackle Commodity Inflation: Report**  
⌚ 2 min(s) read

 **Tata Capital Approves IPO Plan With 23 Cr Fresh Shares, OFS**  
⌚ 2 min(s) read

 **Sensex, Nifty Trade In Green After Flat Opening**  
⌚ 2 min(s) read