



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2024-25

17.03.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCD : **959844, 959881**

Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Madam/Sir,

An Order, dated 25.02.2025 has been received through email today i.e.17.03.2025 from the Office of Joint Commissioner, State Tax, Circle C, Jodhpur for the Period of 01.04.2020 to 14.05.2020.

In this regard, additional information as per SEBI Regulations is enclosed at **Annexure-A**.

The Company shall review the order and file an appeal against the said order to the appropriate appellate authority within the stipulated time.

Thanking You,
Yours Sincerely,
For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)
Company Secretary & Compliance Officer



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Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

| Sl. No. | Particulars | |
|---------|---|--|
| 1. | Name of the Authority | Joint Commissioner, State Tax (SGST), Circle -C, Zone 1, Jodhpur. |
| 2. | Nature and details of the action(s) taken or order(s) passed | <p>The Authority has passed the following order under Section 73 and 50 of the CGST Act, 2017:</p> <ol style="list-style-type: none">1. Demand of recovery of the GST amounting to ₹11,31,55,548/- pertaining to the period 1.04.2020-14.05.2020 under provisions of the Section 73 of the GST Act, 2017;2. Demand of recovery of the interest of ₹ 9,50,89,664 under the provisions of Section 73 and 50 of the GST Act, 2017);3. Imposition of Penalty of ₹1,13,15,554/- under Section 73(9) of the CGST Act, 2017. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 17.03.2025 |
| 4. | Details of violation(s) / contravention (s) committed or alleged to be committed | <p>The allegation primarily concerns the non-payment of GST on Royalty for Other JV partners i.e. Vedanta and CEHL share @ 35% respectively (PI in PSC) in unincorporated Joint Venture (UJV in respect of Pre NELP block RJ-ON-90/1 for the periods from 01.04.2020-14.05.2020 (primary term of PSC was valid up to 14.05.2020) .However, ONGC is paying GST under protest for its own share of PI in JV i.e. 30%.</p> <p>The Company is of the view that: (a) GST is not leviable on Royalty and, (b) ONGC is not liable to pay GST on Royalty for other JV partners share as per the provision of PSC and GST Act. It is pertinent to mention that the question of leviability and shareability involved in this issue is presently under litigation.</p> |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | No Significant impact in view of size and scale of operations of the Company. The Company shall review the order and file an appeal before appropriate forum. |