



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2025-26

03.05.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity: **500312**
NCDs: **959881**

Sub: Scrutinizer's Report and Voting Results of Postal Ballot

Madam/ Sir,

This has reference to Postal Ballot Notice dated 02.04.2025 seeking approval of following business items:

Sl. No.	Description of Resolution(s)	Type of Resolution
1.	Advance by "ONGC Videsh Limited" to "Beas Rovuma Energy Mozambique Limited" and Conversion of said advances into Redeemable Preference Shares.	Ordinary
2.	Sponsor Senior Loan by "OVL Overseas IFSC Ltd." to "Moz LNG1 Financing Company Ltd."	Ordinary
3.	Guarantee support by "the Company" against Sponsor Senior Loan to "Moz LNG1 Financing Company Ltd."	Ordinary

The e-voting process with respect to the above-mentioned Postal Ballot has been concluded yesterday i.e., 02.05.2025, at 5:00 p.m. (IST). In this regard, please find enclosed the following documents:

1. Scrutinizer's Report submitted by Shri A. K. Rastogi of M/s. A. K. Rastogi and Associates, Practicing Company Secretaries on said Postal Ballot (**Annexure-A**); and
2. Voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure-B**).

All the Resolutions have been passed with requisite majority.

Scrutinizer's Report is also being placed at the websites of the Company and NSDL (e-voting Agency).

This is for your information and records.

Thanking You,
Yours Sincerely,

For Oil and Natural Gas Corporation Limited

(Rajni Kant)
Company Secretary & Compliance Officer



Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

**The Chairman,
Oil and Natural Gas Corporation Limited
[CIN: L74899DL1993GOI054155]
Plot No. 5A-5B, Nelson Mandela Road,
Vasant Kunj, New Delhi -110070**

Subject: Scrutinizer's Report on Postal Ballot process through electronic means ("remote e-voting" / "e-voting") pursuant to Sections 108 and 110 read with the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, A. K. Rastogi, Company Secretary in Whole- Time Practice and managing partner of M/s. A. K. Rastogi and Associates, Practicing Company Secretaries (C.P. No. 22973 and FCS 1748), was appointed as a Scrutinizer by the Board of Directors of Oil and Natural Gas Corporation Limited ("**the Company**") for the purpose of conducting the postal ballot in respect of Ordinary Resolutions mentioned in the Notice of Postal Ballot dated **April 2, 2025**; and for scrutinizing the remote e-voting process for the above mentioned resolutions in a fair and transparent manner pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended) (**the Rules**) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**) and circulars issued by the Securities and Exchange Board of India (**SEBI**) and in compliance with the framework issued by the Ministry of Corporate Affairs (**MCA**) through its circular(s) including General Circular No 09/2024 dated 19.09.2024 read with previous circulars issued by MCA in this regard ("MCA Circulars") and Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification for the time being in force). The following are the resolutions specified in the Notice of Postal Ballot, as referred above:

Sl. No.	Type of Resolution	Business Item(s)
1.	Ordinary Resolution	Advance by ONGC Videsh Limited to Beas Rovuma Energy Mozambique Limited and Conversion of said advances into Redeemable Preference Shares.
2.	Ordinary Resolution	Sponsor Senior Loan by "OVL Overseas IFSC Ltd." to "Moz LNG1 Financing Company Ltd."
3.	Ordinary Resolution	Guarantee support by "the Company" against Sponsor Senior Loan to "Moz LNG1 Financing Company Ltd."



The Management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules including MCA Circulars and Listing Regulations relating to postal ballot by voting through remote e-voting for the resolutions contained in the Notice of the Postal Ballot dated April 2, 2025. My responsibility as a Scrutinizer is to ensure that postal ballot by voting through remote e-voting is carried out in a fair and transparent manner and to provide scrutinizer's report on the votes cast "**IN FAVOUR**", "**AGAINST**" and "**INVALID VOTE**", if any, on the resolutions contained in the Notice of Postal Ballot dated April 2, 2025.

Accordingly, I submit my report as under:

1. Section 108 and 110 of the Companies Act, 2013 ("Act") read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, ("Rules"), General Circular No 09/2024 dated 19.09.2024 read with previous circulars issued on the subject by the MCA in this regard ("MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, the Company has sought the approval of the Shareholders by way of Postal Ballot by voting through electronic means (remote e-voting) for the Ordinary Resolutions as set out in the Notice dated April 2, 2025, sent by email only to those Members whose names appear on the Register of Members / List of Beneficial Owners as on March 28, 2025 ("**cut-off date**") received from the Depositories and whose e-mail address is registered with the Company or Depository Participant / the Company's Registrar & Transfer Agent.
2. Physical copies of the Postal Ballot Notice, postal ballot forms and pre-paid business reply envelopes were not sent to the Members for this Postal Ballot due to exemption provided by the MCA.
3. The Company had engaged the services of National Securities Depository Limited ('NSDL') to provide remote e-voting facility to all its members to cast their votes electronically.
4. The Company issued Newspaper advertisements on April 3, 2025 in Indian Express (English) and Jansatta(Hindi), to facilitate those Members who had not yet registered their e-mail address so that they could receive the Notice of Postal Ballot and also participate in the e-voting.
5. In accordance with the Notice of Postal Ballot sent to the members and the Advertisements published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, the remote e-voting period was commenced from **10:00 am IST on Thursday, the 3rd April, 2025 and ended at 05:00 pm IST on Friday, the 2nd May, 2025.**
6. Members holding shares as on **Friday, the March 28, 2025, (cut-off date)**, were entitled to vote on the resolutions as proposed in the Notice of Postal Ballot. The detailed manner of voting was provided in the instructions given in the Notice of Postal Ballot. Please note that one equity share of the Company represent one vote. Voting right was in proportion to its shareholding in paid up share capital of the Company and fraction was rounded off on higher side for calculation.
7. After the conclusion of the voting at 5.00 PM (IST) **on Friday, the 2nd May, 2025**, the votes on remote e-voting were unblocked on the e-voting site of NSDL, in the presence of two witnesses who were not employees of the Company and the e-voting results/list



- of members who have voted for and against were downloaded from the e-voting website of NSDL i.e. www.evoting.nsdl.com on 02 May, 2025 at 5.05 pm.
8. Particulars of all the postal ballot votes cast through electronic means as recorded through an online platform from **10:00 am IST on Thursday, the 3rd April, 2025 till 05:00 pm IST on Friday, the 2nd May, 2025** have been considered for scrutiny in this report .
 9. Details of the remote e-voting and the analysis of the results of the Ordinary Resolutions as contained in the said Notice and results of Postal Ballot are given as '**Annexure-1**' to this report.
 10. After scrutiny of the remote e-voting result, **we report that the Ordinary Resolutions as per the Notice of the Postal ballot were passed with requisite majority.**
 11. The electronic data and all other relevant records relating to the remote e-voting are under our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and will thereafter be handed over to the Company Secretary of the Company for preservation.

Thanking you,

Yours faithfully,

For A K Rastogi & Associates
Company Secretaries
ICSI Unique Code: P2025UP104900
Peer Review Certificate No: 3322/2023

Anil Kumar Rastogi

Digitally signed by Anil Kumar
Rastogi
Date: 2025.05.03 16:52:29 +05'30'

(A.K. Rastogi)
Scrutinizer
C.P. No.: 22973 M.N. FCS 1748
UDIN: F001748G000251901

Place: New Delhi
Date: May 3, 2025

Countersigned by:
(Arun Kumar Singh)
Chairman
Oil and Natural Gas Corporation Limited

Oil and Natural Gas Corporation Limited- Report of Scrutinizer on Postal Ballot

Item number and Type of Resolution(s)	Description of Business Item(s)	Total no. of votes cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes		Remarks
			No of votes	% of Vote	No of votes	% of Vote	No of votes	% of Vote	
1. Ordinary Resolution	Advance by ONGC Videsh Limited to Beas Rovuma Energy Mozambique Limited and Conversion of said advances into Redeemable Preference Shares.	4090625345	4074520338	99.61	16105007	0.39	-	-	Resolution was passed with requisite majority.
2. Ordinary Resolution	Sponsor Senior Loan by "OVL Overseas IFSC Ltd." to "Moz LNG1 Financing Company Ltd."	4090529727	4089087059	99.96	1442668	0.04	-	-	Resolution was passed with requisite majority.
3. Ordinary Resolution	Guarantee support by "the Company" against Sponsor Senior Loan to "Moz LNG1 Financing Company Ltd."	4090531008	4089074983	99.96	1456025	0.04	-	-	Resolution was passed with requisite majority.

For A K Rastogi & Associates
Company Secretaries
ICSI Unique Code: P2025UP104900
Peer Review Certificate No: 3322/2023

Anil Kumar Rastogi Digitally signed by Anil Kumar Rastogi
Date: 2025.05.03 16:54:08 +05'30'

(A.K. Rastogi)
Scrutinizer
C.P. No.: 22973 M.N. FCS 1748
UDIN: F001748G000251901

Place: New Delhi
Date: May 3, 2025

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General information about company

Scrip code	500312
NSE Symbol	ONGC
MSEI Symbol	NOTLISTED
ISIN	INE213A01029
Name of the company	and Natural Gas Corporation Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-05-2025
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	A. K. Rastogi
Firms Name	A. K. Rastogi and Associates
Qualification	CS
Membership Number	F1748
Date of Board Meeting in which appointed	25-03-2025
Date of Issuance of Report to the company	03-05-2025

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Voting results

Record date	28-03-2025
Total number of shareholders on record date	3101904
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Advance by ONGC Videsh Limited to Beas Rovuma Energy Mozambique Limited and Conversion of said advances into Redeemable Preference Shares						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7408867093	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7408867093	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	3403560557	3101286109	91.1189	3085381901	15904208	99.4872	0.5128
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3403560557	3101286109	91.1189	3085381901	15904208	99.4872	0.5128
Public- Non Institutions	E-Voting	1767851556	989339236	55.9628	989138437	200799	99.9797	0.0203
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1767851556	989339236	55.9628	989138437	200799	99.9797	0.0203
Total		12580279206	4090625345	32.5162	4074520338	16105007	99.6063	0.3937
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Sponsor Senior Loan by "OVL Overseas IFSC Ltd." to "Moz LNG1 Financing Company Ltd."						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7408867093	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	7408867093	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	3403560557	3101221677	91.1170	3100005345	1216332	99.9608	0.0392
	Poll							
	Postal Ballot (if applicable)							
	Total	3403560557	3101221677	91.1170	3100005345	1216332	99.9608	0.0392
Public- Non Institutions	E-Voting	1767851556	989308050	55.9610	989081714	226336	99.9771	0.0229
	Poll							
	Postal Ballot (if applicable)							
	Total	1767851556	989308050	55.9610	989081714	226336	99.9771	0.0229
Total		12580279206	4090529727	32.5154	4089087059	1442668	99.9647	0.0353
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Guarantee support by "the Company" against Sponsor Senior Loan to "Moz LNG1 Financing Company Ltd."						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7408867093	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7408867093	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	3403560557	3101221677	91.1170	310005345	1216332	99.9608	0.0392
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3403560557	3101221677	91.1170	310005345	1216332	99.9608	0.0392
Public- Non Institutions	E-Voting	1767851556	989309331	55.9611	989069638	239693	99.9758	0.0242
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1767851556	989309331	55.9611	989069638	239693	99.9758	0.0242
Total		12580279206	4090531008	32.5154	4089074983	1456025	99.9644	0.0356
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0