



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2025-26

30.05.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCD : **959881**

Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Madam/ Sir,

The Company has received Notice from Stock Exchanges, BSE Limited and National Stock Exchange of India Limited both dated 29.05.2025 levying fine of ₹13,02,720/- each for non-compliance under Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 w.r.t the composition of Board, Quorum of Board Meeting, Composition of Committees namely, Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Risk Management Committee during the quarter ended 31.03.2025. In this regard, subject information is enclosed at **Annexure-A**.

It is informed that being a Government Company, power of appointment of Directors (including Independent Directors) is vested with the Govt. of India (GoI) in terms of provisions of Articles of Association (AoA) of the Company. The requirement for appointment of requisite number of Independent Directors was submitted to the Government of India (GoI) vide letters dated 27.01.2025 and 08.01.2025. The copy of said letters was also submitted to Stock Exchanges.

It may be noted that the said non-compliance with regard to the composition of the Board, Quorum and Composition of Committee's was not within the control of the Company and the Company has been regularly pursuing with the GoI for appointment of Independent Directors to meet the compliance requirements.

Considering the above position, both the exchanges have been requested to waive-off the above mentioned fine levied on the Company.

Thanking You,
Yours Sincerely,

For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)
Company Secretary & Compliance Officer



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Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	
1.	Name of the Authority	BSE Limited National Stock Exchange of India Limited
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Notices received from above mentioned Stock Exchanges dated 29.05.2025 levying fine of ₹13,02,720/- each for non-compliance with Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 during the quarter ended 31.03.2025.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29.05.2025
4.	Details of violation(s) / contravention (s) committed or alleged to be committed	Non-compliance under Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015, with respect to provisions pertaining to Board Composition, Quorum of Board Meeting, Composition of Committees namely, Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Risk Management Committee during the quarter ended 31.03.2025.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Not significant