



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2025-26

10.06.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCD : **959881**

Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Madam/Sir,

An Order has been received on 09.06.2025 from the Additional Commissioner of CGST & Central Excise, Mumbai South Commissionerate. The information as per SEBI Regulations is enclosed at **Annexure-A**.

The Company shall review the order and file an appeal against the said order to the appropriate appellate authority within the stipulated time.

Thanking You,
Yours Sincerely,
For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)
Company Secretary & Compliance Officer



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Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	
1.	Name of the Authority	Additional Commissioner of CGST & Central Excise, Mumbai South Commissionerate
2.	Nature and details of the action(s) taken or order(s) passed	<p>The Authority has passed the following order under Section 74(9) of the CGST Act, 2017:</p> <ol style="list-style-type: none">1. Demand of recovery of the inadmissible ITC of IGST amounting to ₹40,70,85,466/- under provisions of the Section 74 of the CGST Act, 2017, and dropped the demand of recovery of inadmissible ITC of IGST of Rs.37,61,50,995/- and its related proposals of appropriation, interest and penalty;2. Appropriation of the amount of IGST of ₹40,70,85,466/- against the amount of tax confirmed as payable as per para (1) above;3. Demand of recovery of the interest of ₹1,22,46,023/- under the provisions of Section 50 of the CGST Act, 2017 read with Rule 88B of the CGST Rules, 2017 on the amount of IGST confirmed above, in para (1);4. Imposition of Penalty of ₹40,70,85,466/- under Section 122(2)(b) of the CGST Act, 2017 read with Section 74(1) of the CGST Act, 2017;5. This order is issued without prejudice to the any other action that has been initiated or may be initiated against the Company under the provisions of the CGST Act, 2017 or the rules made thereunder or any other law for the time being in force in India.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	16:22 hours on 09.06.2025.
4.	Details of violation(s) / contravention (s) committed or alleged to be committed	<p>The allegation primarily pertains to the month of October and November 2019, during which the GST liability was inadvertently discharged through utilization of Input Tax Credit (ITC), despite an equivalent amount having already been deposited in Electronic Cash ledger (ECL). This amount remained intact in the ECL until the error was rectified while filing the GSTR-3B for the month of December 2019.</p> <p>In this context, the Company submits that there was no shortfall in the discharge of tax liability, as the requisite cash was consistently available in the ECL. The correction merely involved appropriate reallocation of the payment method at the time of filing the December return. Accordingly, the Company is of the view that the circumstances do not attract any interest or penalty implications.</p>



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5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the size and scale of the Company's operations, the impact is not considered significant. The Company intends to review the order in detail and shall file an appeal before the Commissioner of Central Tax (Appeals)-I, Mumbai within the stipulated time of 03 (three) months.
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