



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2025-26

27.06.2025

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity : **500312**
NCD : **959881**

Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Madam/Sir,

An Order has been received on 26.06.2025 from the Principal Commissioner of CGST & Central Excise, Mumbai South Commissionerate. Prescribed information as per SEBI Regulations is enclosed at **Annexure-A**.

The Company shall review the order and file an appeal against the said order to the appropriate appellate authority within the stipulated time.

Thanking You,
Yours Sincerely,
For Oil and Natural Gas Corporation Ltd.

(Rajni Kant)
Company Secretary & Compliance Officer



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Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	
1.	Name of the Authority	The Principal Commissioner of CGST & Central Excise, Mumbai South Commissionerate
2.	Nature and details of the action(s) taken or order(s) passed	<p>The Authority has passed the following order:</p> <ol style="list-style-type: none">1. Demand of OID Cess amounting to Rs. 124,98,40,817 is hereby confirmed against M/s. ONGC Limited under section 11A (10) of the Central Excise Act 1944 read with Section 15 of the OID Act, 1974.2. Interest at appropriate rates on the OID Cess amount confirmed at (i) above shall also be paid under the provision of the Section 11AA of the Central Excise Act, 1944.3. A penalty of Rs. 124,98,40,817 is hereby imposed under Section 11AC (1) (c) of the Central Excise Act, 1944.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26.06.2025 at 13:00 hrs
4.	Details of violation(s) / contravention (s) committed or alleged to be committed	<p>OID Cess was calculated and paid by ONGC from October 2022 to May 2023 based on Indian Crude Basket Price, which was higher than transaction value. However, the excess OID Cess so paid was <i>suo moto</i> adjusted by ONGC while making the payments for the month of June 2023.</p> <p>The Principal Commissioner, CGST & CE, Mumbai South, vide Order dt. 23.06.2025, has raised a demand of Rs. 124.98 Cr along with applicable interest and penalty, alleging short payment of OID Cess for June 2023 by ONGC Mumbai.</p> <p>In this context, the Company submits that the applicable OID Cess has been correctly remitted. The Company maintains its view that there was no short payment, as the Cess had already been paid in excess earlier, and accordingly, interest and penalty are not attracted.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the size and scale of the Company's operations, the impact is not considered significant. The Company intends to review the order in detail and shall file an appeal before the Central Excise and Service Tax Appellate Tribunal (CESTAT), Mumbai within the stipulated time of 03 (three) months.