



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

ONGC/CS/SE/2024-25

03.07.2025

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity: **500312**  
NCDs: **959881**

***Sub: Signing of Heads of Agreement***

Madam/ Sir,

Oil and Natural Gas Corporation Limited (ONGC) and Mitsui O.S.K lines Ltd, Japan (MOL) have signed a Heads of Agreement on 3<sup>rd</sup> July 2025 to enter into a partnership to build, own and operate two Very Large Ethane Carriers (VLECs). The VLECs shall be shipping imported ethane to ONGC Petro Additions Limited (OPaL), a subsidiary of ONGC, for captive use as feedstock. This arrangement is subject to Board approval and further details shall be shared after signing of partnership agreement.

This is for your information and record, please.

Thanking You,

Yours Sincerely,

**for Oil and Natural Gas Corporation Ltd.**

(Rajni Kant)

Company Secretary & Compliance Officer