



Alberta Securities Commission

RECEIPT

CENOVUS ENERGY INC.

This is the receipt of the Alberta Securities Commission for the Short Form Base Shelf Prospectus of the above Issuer dated October 10, 2017 (the prospectus).

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Yukon and Nunavut. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

October 10, 2017

"Denise Weeres"

Denise Weeres

Manager, Legal, Corporate Finance

SEDAR Project # 02679379