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To the Securities Commission or similar regulatory authority in each of the provinces and territories of Canada

Dear Sirs/Mesdames:

Re: TransCanada Corporation (the “Corporation”)

We refer to the short form base shelf prospectus of the above Corporation dated December 21, 2018 (the “Prospectus”) relating to the offer and issue from time to time of up to \$2,000,000,000 (or the equivalent in US dollars or other currencies) common shares, first preferred shares, second preferred shares and subscription receipts of the Corporation.

We consent to be named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated February 14, 2018 to the Shareholders and Board of Directors of the Corporation on the following consolidated financial statements:

Consolidated balance sheets as of December 31, 2017 and 2016,
the related consolidated statements of income, comprehensive income, cash flows and equity for each of the years in the three-year period ended December 31, 2017, and
the related notes.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

A handwritten signature in black ink that reads 'KPMG LLP' in a cursive, slightly slanted font.

Chartered Professional Accountants

December 21, 2018
Calgary, Canada