

PEMBINA PIPELINE CORPORATION

SUPPLEMENTAL FINANCIAL INFORMATION

Exhibit to December 31, 2021 Consolidated Statements of Earnings (Loss) and Comprehensive Income (Loss)

The following ratio is for the twelve month period then ended.

	Twelve Months Ended December 31, 2021
Earnings coverage⁽¹⁾	3.5

- (1) Earnings coverage is equal to profit attributable to the Shareholders before borrowing costs and income taxes divided by borrowing costs (including capitalized costs) and dividend obligations on the Class A Preferred Shares.