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January 12, 2021

VIA SEDAR

**Alberta Securities Commission** (as Principal Regulator under National Policy 11-202 – *Process for Prospectus Reviews in Multiple Jurisdictions*)

British Columbia Securities Commission

Financial and Consumer Affairs Authority of Saskatchewan

The Manitoba Securities Commission

Ontario Securities Commission

Autorité des marchés financiers (Québec)

Financial and Consumer Services Commission (New Brunswick)

Nova Scotia Securities Commission

Office of the Superintendent of Securities, Service Newfoundland and Labrador

Office of the Superintendent of Securities, Consumer, Corporate and Insurance Services Division, Office of the Attorney General (Prince Edward Island)

**Re: Prospectus Supplement dated January 12, 2021 of Pembina Pipeline Corporation**  
**SEDAR Project No.: 03154380**

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Dear Sirs/Mesdames:

We refer to the prospectus supplement dated January 12, 2021 (the "**Prospectus Supplement**") to the short form base shelf prospectus of Pembina Pipeline Corporation (the "**Corporation**") dated December 30, 2020 relating to the distribution by the Corporation of \$600,000,000 principal amount of 4.80% Fixed-to-Fixed Rate Subordinated Notes, Series 1 due January 25, 2081 of the Corporation and 600,000 Cumulative Redeemable Fixed-to-Fixed Rate Class A Preferred Shares, Series 2021-A of the Corporation.

We hereby consent to the reference to our firm name on the cover page and under the headings "*Legal Matters*" and "*Interests of Experts*" in the Prospectus Supplement, and to the reference to our firm name and to our opinions under the headings "*Eligibility for Investment*" and "*Canadian Federal Income Tax Considerations*" in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and have no reason to believe there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from the opinions referred to above, or that are within our knowledge as a result of the services performed by us in connection with such opinions.

Yours truly,

(signed) "*Blake, Cassels & Graydon LLP*"