

Enbridge Inc.

Consolidating Summary Financial Information – Credit Supporter Disclosure⁽¹⁾

For the years ended December 31, 2020 and 2019⁽²⁾

<i>(millions of Canadian dollars)</i>	Corporation		Guarantors		Non-Guarantors		Consolidating Adjustments ⁽³⁾		Total Consolidated Amounts	
	YE 2020	YE 2019	YE 2020	YE 2019	YE 2020	YE 2019	YE 2020	YE 2019	YE 2020	YE 2019
Operating Revenue	—	—	—	—	39,087	50,069	—	—	39,087	50,069
Earnings/(loss)	3,363	5,705	1,430	1,696	5,086	6,729	(6,463)	(8,303)	3,416	5,827

As at December 31, 2020 and December 31, 2019⁽²⁾

<i>(millions of Canadian dollars)</i>	Corporation		Guarantors		Non-Guarantors		Consolidating Adjustments ⁽³⁾		Total Consolidated Amounts	
	YE 2020	YE 2019	YE 2020	YE 2019	YE 2020	YE 2019	YE 2020	YE 2019	YE 2020	YE 2019
Current assets	1,245	2,875	6,193	4,022	8,148	12,522	(8,236)	(10,594)	7,350	8,825
Non-current assets	128,807	131,421	24,169	27,530	195,950	201,705	(196,000)	(206,212)	152,926	154,444
Current liabilities	5,957	6,307	5,057	5,149	11,412	15,624	(8,447)	(11,070)	13,979	16,010
Non-current liabilities	63,117	62,271	10,271	11,621	87,972	94,517	(79,426)	(90,557)	81,934	77,852

Notes:

(1) In the tables above, "Corporation" refers to Enbridge Inc, the legal entity, on an unconsolidated basis; "Guarantors" refers to Spectra Energy Partners, L.P. and Enbridge Energy Partners, L.P. the legal entities, on an unconsolidated basis; "Non-Guarantors" refers to other subsidiaries of Enbridge Inc. that are not Guarantors; and "Consolidating Adjustments" represents consolidating adjustments and eliminations required to consolidate the Corporation and its subsidiaries, including the Guarantors. For the purposes of the consolidating summary financial information, investments in subsidiaries are accounted for using the equity method.

(2) The information in this table has been prepared in accordance with securities regulatory requirements and has not been audited or the subject of a review by the Corporation's auditor.

(3) This column includes the necessary amounts to eliminate the intercompany balances between the Corporation, the Note Guarantors and other subsidiaries to arrive at the information for the Corporation on a consolidated basis.