



Notice of our 2025 annual meeting of shareholders

When

Friday, May 9, 2025
10:00 a.m. CST

Via live webcast from Saskatoon, SK

<https://meetings.lumiconnect.com/400-610-583-908>

password: **cameco2025** (case sensitive)

Your vote is important

If you held Cameco common shares on March 10, 2025 (the *record date*), you are entitled to receive notice of and to vote at this meeting.

You can vote in advance or in real time at the meeting. We encourage shareholders to vote by proxy in advance of the meeting because it's the easiest way to vote your shares.

See pages 9 through 15 of the attached management proxy circular for information about how to vote. To be valid, TSX Trust Company, our transfer agent, must receive your voting instructions **before 10:00 a.m. CST on Wednesday, May 7, 2025** (the *proxy deadline*).

If you have any questions or need assistance voting, please contact Kingsdale Advisors at 1.888.518.1558 (toll-free in North America) or 1.437.561.4997 (text and call enabled outside North America) or by email at contactus@kingsdaleadvisors.com.

By order of the board of directors,

Sean Quinn
Senior Vice-President,
Chief Legal Officer and Corporate Secretary
Saskatoon, Saskatchewan

April 3, 2025

FOR MORE INFORMATION

Shareholders (or their proxyholders) attending the virtual meeting will:

- receive the audited consolidated financial statements of Cameco for the fiscal year ended December 31, 2024 and the report of the auditors
- elect directors
- appoint the auditors for the ensuing year and authorize the directors to fix their remuneration
- consider an advisory resolution on Cameco's approach to executive compensation, and
- consider any other business that may properly come before the meeting.

Read more about the business of the meeting beginning on page 6 of the attached management proxy circular.

Shareholder proposals for our 2026 annual meeting of shareholders must be received between December 10, 2025 and February 9, 2026 and we require advance notice for nominating directors (see page 63).

Access our 2024 annual report and other documents and information online:

- cameco.com
- sedarplus.com (SEDAR+)
- sec.gov/edgar.shtml (EDGAR)

See pages 63 and 64 for more information.

COMMON SHARES OUTSTANDING

435,312,083	at December 31, 2024
435,312,083	at March 10, 2025

TSX Trust Company is our transfer agent and registrar in Canada.

Equiniti Trust Company, LLC is our transfer agent and registrar in the US.