

Champion Electric Announces Sale of Champion Lithium Project

Toronto, Ontario--(Newsfile Corp. - December 29, 2025) - [Champion Electric Metals Inc.](#) (CSE: LTHM) (OTC Pink: CHELF) (FSE: 1QB0) ("**Champion Electric**" or the "**Company**") announces that it has entered into a mining claims acquisition agreement (the "**Agreement**") dated December 19, 2025, with a non-arm's length party (the "**Buyer**"), pursuant to which the Buyer will acquire the Company's wholly owned Champion Lithium Project (the "**Project**"), located in the Eeyou Istchee James Bay territory of Quebec.

As consideration for the Project, the Company shall receive cash payments in the aggregate of USD\$1,000,000. The completion of the transaction contemplated by the Agreement remains subject to the approval of all regulatory and other approvals, including the approval of the Canadian Securities Exchange. The Company intends to use the consideration to reduction of liabilities, working capital, and advancing strategic corporate initiatives.

Interim President and CEO Nicholas Konkin commented:

"The proposed sale of the Champion Lithium Project allows us to streamline the Company and sharpen our focus on the next stage of its development. Champion retains a portfolio of promising early-stage precious and base metal assets, and this transaction positions us to begin evaluating more advanced-stage opportunities to drive the Company forward."

The transactions contemplated by the Agreement are constituted "related party transactions" as defined in Multilateral Instrument 61-101 - *Protection of Minority Securityholders in Special Transactions* ("**MI 61-101**"), the Buyer is a director of the Company. The Company is relying on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(b) and 5.7(1)(b) of MI 61-101, as the Company is not listed on a specified market and the fair market value of the transaction is not more than \$2,500,000, calculated in accordance with MI 61-101.

The Agreement and the transactions contemplated thereby was approved by the members of the board of directors of the Company who are independent for the purposes of the transaction, being all directors other than Mr. Gabirel Pindar. No special committee was established in connection with the transaction, and no materially contrary view or abstention was expressed or made by any director of the Company in relation thereto.

About Champion Electric Metals Inc.

Champion Electric is a discovery-focused exploration company with copper, gold, and cobalt properties in Idaho, United States. The assets include the 100%-owned Champagne polymetallic project in Butte County near Arco, Idaho and the Baner gold project in Idaho County (optioned to Legacy Gold Mines Ltd). The Company also retains significant claims in the Idaho Cobalt Belt. The Company's shares trade on the CSE under the trading symbol "LTHM", on the OTC Markets under the trading symbol "CHELF", and on the Frankfurt Stock Exchange under the symbol "1QB0".

Champion Electric strives to be a responsible environmental steward, stakeholder, and contributing citizen to the local communities where it operates, taking its social license seriously, employing local community members and service providers at its operations whenever possible.

ON BEHALF OF THE BOARD OF CHAMPION ELECTRIC

"Nicholas Konkin"

Nicholas Konkin, Interim President and CEO

To learn more, please visit the Company's SEDAR profile at www.sedarplus.ca or the Company's corporate website at www.champem.com.

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Cautionary Statements

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release. This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by management of the Company, including closing of the Transactions and the prospectivity of the Projects for lithium. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Projects are at an early stage of exploration, and the Company cautions that the qualified persons who have reviewed and approved this news release have not verified scientific or technical information produced by third parties.



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